

**REGISTERED NUMBER: 02273987 (England and Wales)**

**CENTRAL & REGIONAL PROPERTIES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

UHY Hacker Young (Bham) LLP  
9 - 11 Vittoria Street  
Birmingham  
B1 3ND

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FOR THE YEAR ENDED 30 APRIL 2017**

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**CENTRAL & REGIONAL PROPERTIES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

**DIRECTOR:** A P Price

**SECRETARY:** Mrs M P Price

**REGISTERED OFFICE:** 175 Cole Valley Road  
Hall Green  
Birmingham  
West Midlands  
B28 0DG

**REGISTERED NUMBER:** 02273987 (England and Wales)

**ACCOUNTANTS:** UHY Hacker Young (Bham) LLP  
9 - 11 Vittoria Street  
Birmingham  
B1 3ND

**CENTRAL & REGIONAL PROPERTIES LTD (REGISTERED NUMBER: 02273987)**

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		185,593		190,293
Investment property	4		<u>689,999</u>		<u>689,999</u>
			875,592		880,292
<b>CURRENT ASSETS</b>					
Debtors	5	7,397		10,680	
Cash at bank		<u>556</u>		<u>200</u>	
		7,953		10,880	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>178,770</u>		<u>191,095</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(170,817)</u>		<u>(180,215)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			704,775		700,077
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>366,772</u>		<u>406,555</u>
<b>NET ASSETS</b>			<u>338,003</u>		<u>293,522</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	8		22,898		22,898
Retained earnings			<u>315,103</u>		<u>270,622</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>338,003</u>		<u>293,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

A P Price - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**1. STATUTORY INFORMATION**

Central & Regional Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Investment property**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19 as follows;

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below cost, or its reversal, on an individual investment property is expected to be permanent in which case it is recognised in the profit and loss account for the period, and;

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. These properties are not held, however, for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have shown separately cannot be identified or quantified.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

## 3. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1 May 2016 and 30 April 2017	<u>237,043</u>
<b>DEPRECIATION</b>	
At 1 May 2016	46,750
Charge for year	<u>4,700</u>
At 30 April 2017	<u>51,450</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>185,593</u>
At 30 April 2016	<u>190,293</u>

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2016 and 30 April 2017	<u>689,999</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>689,999</u>
At 30 April 2016	<u>689,999</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	1,783
Amounts owed by group undertakings	<u>7,397</u>	<u>8,897</u>
	<u>7,397</u>	<u>10,680</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	49,299	56,874
Taxation and social security	12,481	10,555
Other creditors	<u>116,990</u>	<u>123,666</u>
	<u>178,770</u>	<u>191,095</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>366,772</u>	<u>406,555</u>

**8. RESERVES**

	Revaluation reserve £
At 1 May 2016 and 30 April 2017	<u>22,898</u>

**9. RELATED PARTY DISCLOSURES**

The director also trades under the name of Cosnett Price. At the Balance Sheet date, £7,397 was owed to the company by Cosnett Price (2016: £8,897)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.