

Registered number
02273987

Central & Regional Properties Ltd

Abbreviated Accounts

30 April 2013

Central & Regional Properties Ltd**Registered number:** 02273987**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	894,392	899,092
Current assets			
Debtors		16,061	11,818
Cash at bank and in hand		102	2,086
		<u>16,163</u>	<u>13,904</u>
Creditors: amounts falling due within one year		<u>(85,084)</u>	<u>(39,974)</u>
Net current liabilities		(68,921)	(26,070)
Total assets less current liabilities		<u>825,471</u>	<u>873,022</u>
Creditors: amounts falling due after more than one year		(607,445)	(655,260)
Net assets		<u>218,026</u>	<u>217,762</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		22,898	22,898
Profit and loss account		195,126	194,862
Shareholders' funds		<u>218,026</u>	<u>217,762</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A P Price

Director

Central & Regional Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment Properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19 as follows;

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below cost, or it's reversal, on an individual investment property is expected to be permanent in which case it is recognised in the profit and loss account for the period, and;

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be departure from the requirements of the Companies Act concerning the depreciation of fixed assets. These properties are not held, however, for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown separately cannot be identified or quantified.

2 Tangible fixed assets

£

Cost

At 1 May 2012

927,042

At 30 April 2013	927,042
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Depreciation

At 1 May 2012	27,950
Charge for the year	4,700
At 30 April 2013	32,650

Net book value

At 30 April 2013	894,392
At 30 April 2012	899,092

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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