

Company Registration No. 2273881 (England and Wales)

PROMOTION AND DISPLAY TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



A58 29/09/2010 187
COMPANIES HOUSE

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

PROMOTION AND DISPLAY TECHNOLOGY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	16,422		22,801	
Investments	2	-		20,471	
		<u>16,422</u>		<u>43,272</u>	
Current assets					
Stocks		226,845		191,950	
Debtors		174,088		234,828	
Cash at bank and in hand		21,767		57,523	
		<u>422,700</u>		<u>484,301</u>	
Creditors amounts falling due within one year		<u>(570,512)</u>		<u>(627,122)</u>	
Net current liabilities			<u>(147,812)</u>		<u>(142,821)</u>
Total assets less current liabilities			<u>(131,390)</u>		<u>(99,549)</u>
Capital and reserves					
Called up share capital	3	4,050		4,050	
Share premium account		546,630		546,630	
Profit and loss account		(682,070)		(650,229)	
Shareholders' funds			<u>(131,390)</u>		<u>(99,549)</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20/09/2010


D. Holder

Director

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on a going concern basis. The validity of this basis relies on the continuing support of the company's directors, which in their opinion will continue for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings and office equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

In accordance with Financial Reporting Standard 19 'Deferred Tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

(continued)

19 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2009	95,505	20,471	115,976
Additions	1,031	-	1,031
Disposals	-	(20,471)	(20,471)
At 31 March 2010	96,536	-	96,536
Depreciation			
At 1 April 2009	72,704	-	72,704
Charge for the year	7,410	-	7,410
At 31 March 2010	80,114	-	80,114
Net book value			
At 31 March 2010	16,422	-	16,422
At 31 March 2009	22,801	20,471	43,272

3 Share capital

	2010	2009
	£	£
Authorised		
16,000 Ordinary A shares of £1 each	16,000	16,000
4,000 Ordinary B shares of £1 each	4,000	4,000
	20,000	20,000
Allotted, called up and fully paid		
2,065 Ordinary A shares of £1 each	2,065	2,065
1,985 Ordinary B shares of £1 each	1,985	1,985
	4,050	4,050

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4 Related party transactions

Other creditors due within one year include £52,688 (2009 £61,367) owed to PDT Limited, a company in which D Holder is a director

During the year the company was charged consultancy fees of £35,000 (2009 £Nil) by D Holder (Director)