

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

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PROMOTION AND DISPLAY TECHNOLOGY LIMITED

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PROMOTION AND DISPLAY TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		22,801		36,469
Investments	2		20,471		20,471
			<u>43,272</u>		<u>56,940</u>
Current assets					
Stocks		191,950		200,485	
Debtors		234,828		435,821	
Cash at bank and in hand		57,523		46,273	
		<u>484,301</u>		<u>682,579</u>	
Creditors: amounts falling due within one year		<u>(627,122)</u>		<u>(630,409)</u>	
Net current (liabilities)/assets			<u>(142,821)</u>		<u>52,170</u>
Total assets less current liabilities			<u>(99,549)</u>		<u>109,110</u>
Capital and reserves					
Called up share capital	3		4,050		4,050
Share premium account			546,630		546,630
Profit and loss account			<u>(650,229)</u>		<u>(441,570)</u>
Shareholders' funds			<u>(99,549)</u>		<u>109,110</u>

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

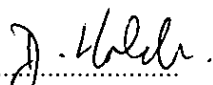
AS AT 31 MARCH 2009

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 27/6/09



D Holder
Director

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The validity of this basis relies on the continuing support of the company's directors, which in their opinion will continue for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings and office equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

In accordance with Financial Reporting Standard 19 'Deferred Tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies (continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2008	112,627	20,471	133,098
Additions	2,718	-	2,718
Disposals	(19,840)	-	(19,840)
At 31 March 2009	95,505	20,471	115,976
Depreciation			
At 1 April 2008	76,158	-	76,158
On disposals	(12,887)	-	(12,887)
Charge for the year	9,433	-	9,433
At 31 March 2009	72,704	-	72,704
Net book value			
At 31 March 2009	22,801	20,471	43,272
At 31 March 2008	36,469	20,471	56,940

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
Million Concept Technology Limited	Hong Kong	Ordinary	50.00 0.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Million Concept Technology Limited	Product design services	90,903	(8,850)
		-	-

PROMOTION AND DISPLAY TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	16,000 Ordinary A shares of £1 each	16,000	16,000
	4,000 Ordinary B shares of £1 each	4,000	4,000
		<hr/>	<hr/>
		20,000	20,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2,065 Ordinary A shares of £1 each	2,065	2,065
	1,985 Ordinary B shares of £1 each	1,985	1,985
		<hr/>	<hr/>
		4,050	4,050
		<hr/>	<hr/>

4 Related party transactions

Other creditors due within one year include £61,367 (2008 £30,182) owed to PDT Limited, a company in which D Holder is a director.