

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006  
FOR  
CUSTOM GLASS PROPERTIES LIMITED

FRIDAY



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15/06/2007

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COMPANIES HOUSE

**CUSTOM GLASS PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2006**

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**CUSTOM GLASS PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2006**

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**DIRECTORS**

P J Finnegan  
J R Hooson

**SECRETARY**

J Finnegan

**REGISTERED OFFICE**

Custom Complex  
Yardley Road  
Kirkby  
Liverpool  
Merseyside  
L33 7SS

**REGISTERED NUMBER**

2273187 (England and Wales)

**AUDITORS**

John Kerr - Chartered Accountants  
& Registered Auditors  
369 - 375 Eaton Road  
West Derby  
Liverpool  
L12 2AH

**REPORT OF THE INDEPENDENT AUDITORS TO  
CUSTOM GLASS PROPERTIES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Custom Glass Properties Limited for the year ended 31 August 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



John Kerr - Chartered Accountants  
& Registered Auditors  
369 - 375 Eaton Road  
West Derby  
Liverpool  
L12 2AH

Date 16 October 2006

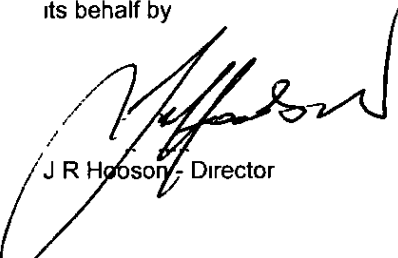
**CUSTOM GLASS PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2006**

		31 8 06		31 8 05	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	2		-		705,848
<b>CURRENT ASSETS</b>					
Debtors		100		76,944	
Cash at bank		-		57,674	
		<u>100</u>		<u>134,618</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		-		143,883	
		<u>-</u>		<u>143,883</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>100</u>		<u>(9,265)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>696,583</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			-		508,363
Profit and loss account			-		188,120
			<u>100</u>		<u>696,583</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>696,583</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 16 October 2006 and were signed on its behalf by



J R Hooson - Director

The notes form part of these abbreviated accounts

**CUSTOM GLASS PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2006**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Investment properties**

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties, this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 September 2005	705,848
Additions	200
Disposals	(706,048)
	<hr/>
At 31 August 2006	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2006	-
	<hr/> <hr/>
At 31 August 2005	705,848
	<hr/> <hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	31 8 06 £ 100	31 8 05 £ 100
100	Ordinary		<hr/> <hr/>	<hr/> <hr/>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company of this company is Custom Glass Group Holdings Limited