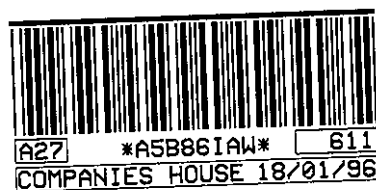


JCJ LOCUMS LIMITED
Abbreviated financial statements
31 March 1995
Registered number 2273072



JCJ LOCUMS LIMITED

Directors' report and financial statements

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Teesside Office
Northgate House
St Augustines Way
Darlington
DL1 1UZ

**Report of the auditors, KPMG, to the directors' of
JCJ Locums Limited pursuant to paragraph 24 of Schedule 8 to the
Companies Act 1985.**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of JCJ Locums Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with that Schedule.

Other information

On we reported as auditors of JCJ Locums Limited, to the members on the financial statements under section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 12 in accordance with Auditing Standards.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.



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**Report of the auditors, KPMG, to the directors' of
JCJ Locums Limited pursuant to paragraph 24 of Schedule 8 to the
Companies Act 1985.**

(continued)

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG
*Chartered Accountants
Registered Auditors*

15 August 1995

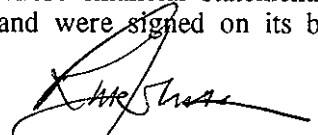
JCJ LOCUMS LIMITED

Balance sheet at 31 March 1995

	Note	£	1995	£	£	1994	£
Fixed assets							
Tangible assets	2		146,620			100,638	
Current assets							
Debtors		257,118		290,164			
Cash at bank and in hand		7,448		8,170			
			<u>264,566</u>		<u>298,334</u>		
Creditors: amounts falling due within one year	3	(306,379)		(371,518)			
Net current (liabilities)			<u>(41,813)</u>		<u>(73,184)</u>		
Total assets less current liabilities			<u>104,807</u>		<u>27,454</u>		
Creditors: amounts falling due after more than one year			(24,940)		(16,901)		
Net assets			<u>79,867</u>		<u>10,553</u>		
Capital and reserves							
Called up share capital	4	5,000		5,000			
Profit and loss account		74,867		5,553			
			<u>79,867</u>		<u>10,553</u>		

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

These financial statements were approved by the board of directors on 14 August 1995 and were signed on its behalf by:


RM Johnson
Director

JCJ LOCUMS LIMITED

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Office equipment	-	20% per annum straight line
Motor vehicles	-	25% per annum straight line
Fixtures and fittings	-	10% per annum straight line

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is the shorter. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

JCJ LOCUMS LIMITED

Notes (continued)

2 Tangible fixed assets

	Leasehold buildings £	Office equipment £	Fixtures & fittings £	Motor vehicles £	Total £
Cost					
At beginning of year	39,000	45,632	28,919	25,736	139,287
Additions	-	25,323	25,580	34,932	85,835
Disposals	-	-	-	(25,736)	(25,736)
At end of year	39,000	70,955	54,499	34,932	199,386
Depreciation					
At beginning of year	1,000	22,490	7,653	7,506	38,649
Charge for year	-	9,619	3,271	8,733	21,623
On disposals	-	-	-	(7,506)	(7,506)
At end of year	1,000	32,109	10,924	8,733	52,766
Net book value					
At 31 March 1995	38,000	38,846	43,575	26,199	146,620
At 31 March 1994	38,000	23,142	21,266	18,230	100,638

Included in the total net book value of tangible assets is £34,698 (1994:£28,256) in respect of assets held under finance leases. Depreciation for the year on these assets was £13,299 (1994:£10,177).

3 Creditors: amounts falling due within one year

	1995 £	1994 £
Invoice discounting loan	110,514	93,689

The invoice discounting loan bears an annual interest charge of 2.75% above Lloyds Bank Plc Base Rate subject to a minimum annual rate of 6% and is secured by a fixed charge over book debts.

JCJ LOCUMS LIMITED

Notes (continued)

4 Called up share capital

	1995 £	1994 £
<i>Authorised</i>		
Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>