

Registered number: 02272018

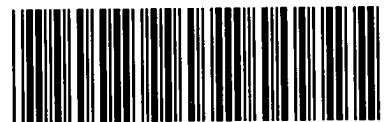
BARLOW LYDE & GILBERT SERVICES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

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COMPANIES HOUSE

BARLOW LYDE & GILBERT SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

S Konsta
J Morris
M Payton

COMPANY SECRETARY

Clyde Secretaries Limited

COMPANY NUMBER

02272018

REGISTERED OFFICE

7th Floor
Beaufort House
15 St Botolph Street
London
EC3A 7NJ

BARLOW LYDE & GILBERT SERVICES LIMITED

CONTENTS

	Page
Directors' report	1
Statement of directors' responsibilities	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5-7

BARLOW LYDE & GILBERT SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2014

The directors present their report and the financial statements for the year ended 30 April 2014.

PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company's principal activity was the provision of support services to Barlow Lyde & Gilbert LLP and other parts of the Barlow Lyde & Gilbert group. On 1 November 2011 the trade and the majority of assets of Barlow Lyde & Gilbert LLP were transferred to Clyde & Co LLP and Barlow Lyde & Gilbert LLP ceased to trade. As of 1 November 2011 the trade and assets of Barlow Lyde & Gilbert Services Limited were transferred to Clyde UK Services Company. Clyde & Co LLP, the ultimate controlling party, will continue to support the entity in order to meet its liabilities and realise its assets.

In the opinion of the directors, the results for the year and the state of the company's affairs at 30 April 2014 are satisfactory.

DIRECTORS

The directors who served during the year were:

S Konsta
J Morris
M Payton

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board on 17 February 2015 and signed on its behalf by:


.....
M Payton
Director

BARLOW LYDE & GILBERT SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARLOW LYDE & GILBERT SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2014**

The company has not traded during the year.

The company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss. As a result, no profit and loss account has been presented for the year ended 30 April 2014.

The notes on pages 5 to 7 form part of these financial statements

BARLOW LYDE & GILBERT SERVICES LIMITED

**BALANCE SHEET
AS AT 30 APRIL 2014**

	Notes	2014 £'000	2013 £'000
Current assets			
Debtors	3	281	281
		<u>281</u>	<u>281</u>
Creditors: amounts falling due within one year	4	(279)	(279)
NET ASSETS		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account	6	2	2
SHAREHOLDERS' FUNDS	7	<u>2</u>	<u>2</u>

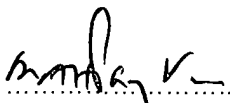
For the year ending 30 April 2014, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board of Directors on 17 February 2015 and were signed on its behalf by:



M Payton
Director

Company number: 02272018

The notes on pages 5 to 7 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice and applicable accounting standards. A summary of the significant accounting policies adopted is described below.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Going concern

On 1 November 2011 the trade and the majority of assets of Barlow Lyde & Gilbert LLP were transferred to Clyde & Co LLP and Barlow Lyde & Gilbert LLP ceased to trade. In consequence, the trade and assets of Barlow Lyde & Gilbert Services Ltd were transferred to Clyde UK Services Company. No material adjustments to the financial statements have resulted as a result of the transfer.

The accounts have been prepared on a going concern basis on the assumption that this would not be materially different from a break-up basis. Clyde & Co LLP, the ultimate controlling party has confirmed that it will continue to support the entity to meet its liabilities and realise its assets. The financial statements do not include any adjustments which would be required if the going concern basis was no longer appropriate or in the event of the withdrawal of support from Clyde & Co LLP.

Foreign currencies

Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date, monetary assets and liabilities denominated in foreign currency are translated at the rate ruling at that date. All exchange differences are dealt with in the profit and loss account.

Taxation

The charge for taxation is based on the profit for the year. Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full at the anticipated tax rates on timing differences arising from the different treatment of items for accounting and taxation purposes. A deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax balances are not discounted.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that 100% of the voting rights in the company were controlled within the group headed by Clyde & Co LLP and the company is included in their consolidated financial statements as at 30 April 2013.

BARLOW LYDE & GILBERT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014**

2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

During the year the directors were remunerated through the ultimate controlling party and therefore the total amount payable to the highest paid director in respect of emoluments was £nil (2013: £nil).

There were no employees in either the current or prior year.

3 DEBTORS

	2014 £'000	2013 £'000
Amount owed by group undertakings	281	281
	<u>281</u>	<u>281</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £'000	2013 £'000
Other creditors	279	279
	<u>279</u>	<u>279</u>

5 SHARE CAPITAL

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

BARLOW LYDE & GILBERT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014**

6 RESERVES

	2014 £'000	2013 £'000
Profit & loss account	<u>2</u>	<u>2</u>

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £'000	2013 £'000
Opening equity shareholders' funds	<u>2</u>	<u>2</u>
Closing equity shareholders' funds	<u>2</u>	<u>2</u>

8 RELATED PARTY TRANSACTIONS

Included within debtors is £178,557 due from Clyde & Co Sociedade de Consultores em Direito Estrangeiro/Direito Ingles (2013: £178,557) and £100,000 due from Cruz Costa Advogados Associados (2013: £100,000) who are considered to be related parties by virtue of common control.

9 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Clyde & Co LLP, a Limited Liability Partnership (incorporated in the United Kingdom). The consolidated financial statements of the group are available to the public and may be obtained from Companies House.