

**Registration number 2271986**

**Michael Jobling Wines Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2013**



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## **Michael Jobling Wines Limited**

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**Michael Jobling Wines Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Michael Jobling Wines Limited  
for the year ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Michael Jobling Wines Limited for the year ended 31 January 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

Our work has been undertaken in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at



**Wm Fortune & Son  
Chartered Accountants  
Collingwood House  
Church Sqaure  
Hartlepool  
TS24 7EN**

**6 November 2013**

**Michael Jobling Wines Limited**

**Abbreviated balance sheet  
as at 31 January 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		2,625		3,483
<b>Current assets</b>					
Stocks		40,774		42,925	
Debtors		13,407		20,897	
Cash at bank and in hand		93		93	
		<u>54,274</u>		<u>63,915</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,055)</u>		<u>(75,051)</u>	
<b>Net current liabilities</b>			<u>(11,781)</u>		<u>(11,136)</u>
<b>Total assets less current liabilities</b>			(9,156)		(7,653)
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,427)</u>		<u>(12,427)</u>
<b>Deficiency of assets</b>			<u>(21,583)</u>		<u>(20,080)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(21,683)</u>		<u>(20,180)</u>
<b>Shareholders' funds</b>			<u>(21,583)</u>		<u>(20,080)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Michael Jobling Wines Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 November 2013 and signed on its behalf by

  
**G M Jobling**  
Director

  
**V Jackson**  
Director

**Registration number 2271986**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

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## **Michael Jobling Wines Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	33 1/3 % straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**Michael Jobling Wines Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2013**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2012		
At 31 January 2013		
<b>Depreciation</b>		
At 1 February 2012		
Charge for year		
At 31 January 2013		
<b>Net book values</b>		
At 31 January 2013		
At 31 January 2012		
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
10 Ordinary shares of £10 each	100	100
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £10 each	100	100
<b>Equity Shares</b>		
10 Ordinary shares of £10 each	100	100