

BARNARDO EVENTS LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2008

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COMPANIES HOUSE

BARNARDO EVENTS LIMITED

Registered No. 2270706**DIRECTORS**

J Cromack (retired 17/7/08)

M Narey

SJ O'Connor

DI Theodoreson

COMPANY SECRETARY

JM Lawson

BANKERS

Barclays Bank plc

Level 28

1 Churchill Place

London

E14 5HP

SOLICITORS

Campbell Hooper Solicitors LLP

35 Old Queen Street

London

SW1H 9JD

AUDITORS

BDO Stoy Hayward LLP

Emerald House

East Street

Epsom

Surrey

KT17 1HS

REGISTERED OFFICE

Barnardo House

Tanners Lane

Barkingside

Ilford

Essex

IG6 1QG

BARNARDO EVENTS LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The company raises sponsorship income and runs special events in aid of Barnardo's

REVIEW OF THE BUSINESS AND RESULTS

The company's turnover during the year was slightly lower than last year, due to a decreased number of events

There were no dividends paid or proposed during the year

DIRECTORS AND THEIR INTERESTS

The directors during the year were -

J Cromack (retired 17/7/08)

M Narey

AHM Nebel (resigned 17/8/07)

SJ O'Connor (appointed 17/8/07)

DI Theodoreson

One director J Cromack has retired from office and the Board of Directors thank her for her dedicated service

There are no directors' interests requiring disclosure under the Companies Act 1985

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director to make himself / herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

AUDITORS

Pursuant to provisions in the Companies Act, the company has elected to dispense with the annual appointment of auditors BDO Stoy Hayward LLP have been appointed as the company's auditors

CHARITABLE DONATIONS

Donations to UK charities amounted to £nil

BARNARDO EVENTS LIMITED

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



JM LAWSON
Secretary

Independent auditor's report to the shareholders of Barnardo Events Limited

We have audited the financial statements of Barnardo Events Limited for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985 and whether the information given in the directors' report is consistent with those financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2008 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



BDO Stoy Hayward LLP
Chartered Accountants and Registered Auditors
Emerald House
East Street
Epsom
Surrey
KT17 1HS
14/08/08

BARNARDO EVENTS LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2008

| | | <u>2008</u> | <u>2007</u> |
|--|-------|-----------------|-------------------------|
| | Notes | £ | £ |
| TURNOVER | 2 | 352,231 | 374,698 |
| Cost of sales | | - | - |
| GROSS PROFIT | | <u>352,231</u> | <u>374,698</u> |
| Administration expenses | | (21,321) | (22,259) |
| Overhead costs | | (88,894) | (112,641) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | <u>242,016</u> | <u>239,798</u> |
| Transfer of taxable profit by gift aid | | (242,016) | (561,135) |
| Taxation | | - | 96,401 |
| PROFIT / (LOSS) FOR THE FINANCIAL YEAR | | <u><u>-</u></u> | <u><u>(224,936)</u></u> |

All the company's activities are classed as continuing There are no movements in Shareholders Funds

There are no recognised gains or losses other than those included in the Profit and Loss Account

The notes on pages 7 to 8 form part of these financial statements

BARNARDO EVENTS LIMITED

BALANCE SHEET at 31 March 2008

| | | <u>2008</u> | <u>2007</u> |
|--|-------|-------------|--------------|
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Debtors | 4 | 284,867 | 141,398 |
| Cash at bank and in hand | | <u>811</u> | <u>1,092</u> |
| | | 285,678 | 142,490 |
| CREDITORS - amounts falling due within one year | 5 | (285,578) | (142,390) |
| NET ASSETS | | <u>100</u> | <u>100</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss account | | <u>-</u> | <u>-</u> |
| | | <u>100</u> | <u>100</u> |

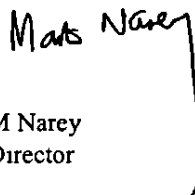
The notes on pages 7 to 8 form part of these financial statements

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board of directors on 8 August 2008, and were signed on its behalf by



DI Theodoreson
Director



M Narey
Director

BARNARDO EVENTS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2008

1 ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. Under Financial Reporting Standard No 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent undertaking includes the company in its own published consolidated financial statements

b Turnover

Turnover represents sales of goods and other income received and is stated net of value added tax and discounts. The company raises funds for Barnardo's in the UK. Donations are credited to the accounts at the time of receipt at head office.

c Taxation

The company transfers by gift aid all taxable profit to Barnardo's. No corporation tax is provided on the basis that the taxable profits will be paid by gift aid to Barnardo's within the permitted deadline.

| | <u>2008</u> | <u>2007</u> |
|--|----------------|----------------|
| 2 TURNOVER | £ | £ |
| United Kingdom | <u>352,231</u> | <u>374,698</u> |
| 3 OPERATING PROFIT | | |
| Operating profit is stated after charging | £ | £ |
| Auditor's remuneration for audit work | <u>3,500</u> | <u>3,900</u> |
| 4 DEBTORS | £ | £ |
| Trade debtors | <u>284,867</u> | <u>141,398</u> |
| 5 CREDITORS - amounts falling due within one year | £ | £ |
| Amount owed to group undertakings | 233,835 | 103,001 |
| Other creditors | 38,243 | 35,489 |
| Accruals | 13,500 | 3,900 |
| | <u>285,578</u> | <u>142,390</u> |

BARNARDO EVENTS LIMITED

NOTES TO THE ACCOUNTS (cont.)

Year ended 31 March 2008

| | <u>2008</u> | <u>2007</u> |
|--|-------------|-------------|
| 6 SHARE CAPITAL | | |
| | £ | £ |
| Authorised, allotted, called up and fully paid | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

7 ULTIMATE PARENT COMPANY

The ultimate parent company and smallest and largest group for which group accounts are published is Barnardo's, registered in England and Wales. Group accounts are available from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex IG6 1QG.

8 RELATED PARTIES

The Directors confirm that there have been no related party transactions during the year which require disclosure under Financial Reporting Standard 8 "Related Party Disclosures".