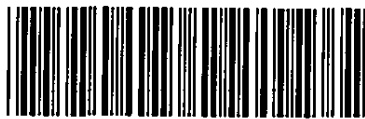


BARNARDO EVENTS LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2007

FRIDAY



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14/09/2007

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COMPANIES HOUSE

BARNARDO EVENTS LIMITED

Registered No. 2270706**DIRECTORS**

AHM Nebel
DI Theodoreson
M Narey
J Cromack

COMPANY SECRETARY

JM Lawson

BANKERS

Barclays Bank plc
Level 28
1 Churchill Place
London
E14 5HP

SOLICITORS

Campbell Hooper Solicitors LLP
35 Old Queen Street
London
SW1H 9JD

AUDITORS

KPMG LLP
1 Forest Gate
Brighton Road
Crawley
West Sussex
RH11 9PT

REGISTERED OFFICE

Barnardo House
Tanners Lane
Barkingside
Ilford
Essex
IG6 1QG

BARNARDO EVENTS LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The company raises sponsorship income and runs special events in aid of Barnardo's

REVIEW OF THE BUSINESS AND RESULTS

The company's turnover during the year was lower than last year, due to a decreased number of events

There were no dividends paid or proposed during the year

DIRECTORS AND THEIR INTERESTS

The directors during the year were -

AHM Nebel
DI Theodoreson
M Narey
J Cromack

There are no directors' interests requiring disclosure under the Companies Act 1985

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director to make himself / herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

AUDITORS

Pursuant to provisions in the Companies Act, the company has elected to dispense with the annual appointment of auditors KPMG LLP continues their appointment as the company's auditors

CHARITABLE DONATIONS

Donations to UK charities amounted to £nil

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board



JM LAWSON
Secretary

INDEPENDENT AUDITORS' REPORT to the members of Barnardo Events Limited

We have audited the financial statements of Barnardo Events Limited for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes. These financial statements have been prepared under the accounting policies set out therein. This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Director's Responsibilities on page 3, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

(KPMG LLP)

KPMG LLP
Chartered Accountants
Registered Auditor
Crawley, West Sussex

6 September 2007

BARNARDO EVENTS LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2007

| | | <u>2007</u> | <u>2006</u> |
|--|-------|-------------------------|----------------------|
| | Notes | £ | £ |
| TURNOVER | 2 | 374,698 | 591,882 |
| Cost of sales | | - | (7,410) |
| GROSS PROFIT | | <u>374,698</u> | <u>584,472</u> |
| Administration expenses | | (22,259) | (23,683) |
| Overhead costs | | (112,641) | (239,452) |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | <u>239,798</u> | <u>321,337</u> |
| Transfer of taxable profit by gift aid | | (561,135) | (219,870) |
| Taxation | 4 | 96,401 | (30,440) |
| (LOSS) / PROFIT FOR THE FINANCIAL YEAR | | <u><u>(224,936)</u></u> | <u><u>71,027</u></u> |

All the company's activities are classed as continuing

The notes on pages 7 to 9 form part of these financial statements

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the year ended 31 March 2007

| | <u>2007</u> | <u>2006</u> |
|---|-------------------------|-----------------------|
| | £ | £ |
| (Loss) / Profit for the year | (224,936) | 71,027 |
| Prior year adjustment | - | 153,909 |
| Total (losses) and gains recognised since last annual report | <u><u>(224,936)</u></u> | <u><u>224,936</u></u> |

BARNARDO EVENTS LIMITED

BALANCE SHEET at 31 March 2007

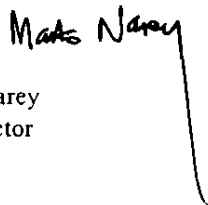
| | | <u>2007</u> | <u>2006</u> |
|--|-------|-------------------|-----------------------|
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Debtors | 5 | 141,398 | 372,387 |
| Cash at bank and in hand | | <u>1,092</u> | <u>549</u> |
| | | 142,490 | 372,936 |
| CREDITORS - amounts falling due within one year | 6 | (142,390) | (51,499) |
| PROVISIONS FOR LIABILITIES AND CHARGES | 7 | - | (96,401) |
| NET ASSETS | | <u><u>100</u></u> | <u><u>225,036</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | 9 | <u>-</u> | <u>224,936</u> |
| | | <u><u>100</u></u> | <u><u>225,036</u></u> |

The notes on pages 7 to 9 form part of these financial statements

These financial statements were approved by the board of directors on *21 August* 2007, and were signed on its behalf by



DI Theodoreson
Director



M Narey
Director

BARNARDO EVENTS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2007

1 ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. Under Financial Reporting Standard No 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent undertaking includes the company in its own published consolidated financial statements.

b Turnover

Turnover represents sales of goods and other income received and is stated net of value added tax and discounts. The company raises funds for Barnardo's in the UK. Donations are credited to the accounts at the time of receipt at head office.

c Taxation

The company transfers by gift aid all taxable profit to Barnardo's. No corporation tax is provided on the basis that the taxable profits will be paid by gift aid to Barnardo's within the permitted deadline. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

| | <u>2007</u> | <u>2006</u> |
|--|-----------------|----------------|
| 2 TURNOVER | £ | £ |
| United Kingdom | <u>374,698</u> | <u>591,882</u> |
| 3 OPERATING PROFIT | | |
| Operating profit is stated after charging | £ | £ |
| Auditor's remuneration for audit work | <u>3,900</u> | <u>3,700</u> |
| 4 TAXATION | | |
| Analysis of charge in the period | £ | £ |
| Deferred tax | | |
| (Origination) / Reversal of timing differences | (96,401) | 96,401 |
| Adjustment in respect of previous years | - | (65,961) |
| Total deferred tax | <u>(96,401)</u> | <u>30,440</u> |
| 5 DEBTORS | £ | £ |
| Trade debtors | 141,398 | 240,569 |
| Amount owed by group undertakings | - | 131,818 |
| | <u>141,398</u> | <u>372,387</u> |

BARNARDO EVENTS LIMITED

NOTES TO THE ACCOUNTS (cont.)

Year ended 31 March 2007

| 6 CREDITORS - amounts falling due within one year | 2007 | 2006 |
|---|----------------|---------------------------------|
| | £ | £ |
| Amount owed to group undertakings | 103,001 | - |
| Other creditors | 35,489 | 37,799 |
| Accruals | 3,900 | 13,700 |
| | <u>142,390</u> | <u>51,499</u> |
| 7 PROVISIONS FOR LIABILITIES AND CHARGES | | £ |
| Deferred tax liability | | |
| Balance at 1 April 2006 | | 96,401 |
| Profit and loss account | | (96,401) |
| Balance at 31 March 2007 | | <u>-</u> |
| The deferred tax liability is made up as follows | £ | £ |
| Gift aid timing difference | <u>-</u> | <u>96,401</u> |
| 8 SHARE CAPITAL | £ | £ |
| Authorised, allotted, called up and fully paid | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| 9 RESERVES | | Profit and Loss Account £ |
| At 1 April 2006 | | 224,936 |
| Loss for the year | | (224,936) |
| At 31 March 2007 | | <u>-</u> |
| 10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS | £ | £ |
| Opening funds | 225,036 | 154,009 |
| (Loss) / Profit for the year | (224,936) | 71,027 |
| Closing funds | <u>100</u> | <u>225,036</u> |
| 11 ULTIMATE PARENT COMPANY | | |

The ultimate parent company and smallest and largest group for which group accounts are published is Barnardo's, registered in England and Wales. Group accounts are available from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex IG6 1QG

NOTES TO THE ACCOUNTS (cont.)

Year ended 31 March 2007

12 RELATED PARTIES

The Directors confirm that there have been no related party transactions during the year which require disclosure under Financial Reporting Standard 8 "Related Party Disclosures"