

BARNARDO EVENTS LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2005



BARNARDO EVENTS LIMITED

Registered No. 2270706**DIRECTORS**

AHM Nebel
DI Theodoreson
R Singleton
Mrs J Cromack

COMPANY SECRETARY

JM Lawson

BANKERS

Barclays Bank plc
240 Whitechapel Road
London
E1 1BS

SOLICITORS

Campbell Hooper
35 Old Queen Street
London
SW1H 9JD

AUDITORS

KPMG LLP
1 Forest Gate
Brighton Road
Crawley
West Sussex
RH11 9PT

REGISTERED OFFICE

Barnardo House
Tanners Lane
Barkingside
Ilford
Essex
IG6 1QG

BARNARDO EVENTS LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The company raises sponsorship income and runs special events in aid of Barnardo's.

The company's turnover was down by comparison with 2004, due to a reduced number of events during the year.

The company generated a profit on ordinary activities of £219,870. This was down on the result in the previous year due to the fall in turnover.

DIRECTORS AND THEIR INTERESTS

The directors during the year were:-

AHM Nebel

DI Theodoreson

R Singleton

AK Stewart-Roberts (resigned 19.10.04)

Mrs J Cromack (appointed 19.10.04)

There are no directors' interests requiring disclosure under the Companies Act 1985.

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

In preparing those financial statements, the directors are required to :-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

AUDITORS

Pursuant to provisions in the Companies Act, the company has elected to dispense with the annual appointment of auditors. KPMG LLP continues their appointment as the company's auditors.

By order of the Board



JM LAWSON
Secretary

INDEPENDENT AUDITORS' REPORT to the members of Barnardo Events Limited

We have audited the financial statements on pages 5 to 8.

This report is made solely to the company's members as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the directors' report and, as described on page 3, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the other information accompanying the financial statements and consider whether it is consistent with those statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2005, and of its results for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

KPMG LLP

22nd August 2005

KPMG LLP
Chartered Accountants
Registered Auditor
Crawley, West Sussex

BARNARDO EVENTS LIMITED

PROFIT AND LOSS ACCOUNT **for the year ended 31 March 2005**

	Notes	<u>2005</u> £	<u>2004</u> £
TURNOVER	2	423,746	575,669
Cost of sales		(4,555)	(8,985)
GROSS PROFIT		<u>419,191</u>	<u>566,684</u>
Administration expenses		(22,843)	(22,590)
Overhead costs		(176,478)	(231,486)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>219,870</u>	<u>312,608</u>
Transfer of taxable profit by gift aid		(219,870)	(312,608)
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

All the company's activities are classed as continuing. There are no movements in Shareholder's Funds.

There are no recognised gains or losses other than those included in the Profit and Loss Account.

The notes on pages 7 to 8 form part of these financial statements.

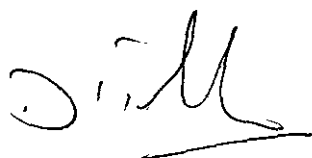
BARNARDO EVENTS LIMITED

BALANCE SHEET **at 31 March 2005**

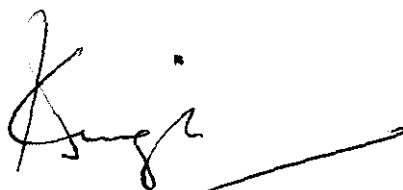
	Notes	<u>2005</u> £	<u>2004</u> £
CURRENT ASSETS			
Debtors	4	83,948	28,177
Cash at bank and in hand		<u>1,051</u>	<u>2,039</u>
		84,999	30,216
CREDITORS - amounts falling due within one year			
	5	(84,899)	(30,116)
NET ASSETS			
		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>-</u>	<u>-</u>
		<u>100</u>	<u>100</u>

The notes on pages 7 to 8 form part of these financial statements.

These financial statements were approved by the board of directors on 22 AUGUST 2005, and were signed on its behalf by:



DI Theodoreson
Director



R Singleton
Director

NOTES TO THE ACCOUNTS**Year ended 31 March 2005****1 ACCOUNTING POLICIES****a Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. Under Financial Reporting Standard No 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that the parent undertaking includes the company in its own published consolidated financial statements.

b Turnover

Turnover represents sales of goods and other income received and is stated net of value added tax and discounts. The company raises funds for Barnardo's in the UK. Donations are credited to the accounts at the time of receipt at head office.

c Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or redundant items.

d Corporation tax

The company transfers by gift aid all taxable profit to Barnardo's. No corporation tax liability arises in the accounts.

2 TURNOVER

	<u>2005</u>	<u>2004</u>
	£	£
United Kingdom	<u>423,746</u>	<u>575,669</u>

3 OPERATING PROFIT

Operating profit is stated after charging:

	£	£
Auditor's remuneration for audit work	<u>3,750</u>	<u>3,400</u>

4 DEBTORS

	£	£
Trade debtors	83,948	12,630
Amount owed by group undertakings	-	15,547
	<u>83,948</u>	<u>28,177</u>

BARNARDO EVENTS LIMITED

NOTES TO THE ACCOUNTS (cont.)

Year ended 31 March 2005

	<u>2005</u>	<u>2004</u>
	£	£
5 CREDITORS - amounts falling due within one year		
Accruals	3,750	3,400
Amount owed to group undertakings	60,511	-
Other creditors	20,638	26,716
	<u>84,899</u>	<u>30,116</u>
6 SHARE CAPITAL	£	£
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 ULTIMATE PARENT COMPANY

The ultimate parent company and smallest and largest group for which group accounts are published is Barnardo's, registered in England and Wales. Group accounts are available from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex. IG6 1QG.

8 RELATED PARTIES

The Directors confirm that there have been no related party transactions during the year which require disclosure under Financial Reporting Standard 8 "Related Party Disclosures".