

Registered number: 2270570

Cranford Realty Limited

Director's report and financial statements
for the year ended 31 December 2008

THURSDAY



A82 *ACPFPEIB* 41
29/10/2009
COMPANIES HOUSE

Cranford Realty Limited

Company information

Director	C Chapron
Company secretary	J Knight
Company number	2270570
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES

Cranford Realty Limited

Contents

	Page
Director's report	1
Balance sheet	2
Notes to the financial statements	3 - 4

Cranford Realty Limited

Director's report for the year ended 31 December 2008

The director presents his report and the financial statements for the year ended 31 December 2008.

Principal activities and review of business

The company did not trade during the current or prior year. A corporation tax balance of £1,066 was settled by a fellow group company in the year ended 31 December 2008, and was cleared through the inter company balance within Cranford Realty Limited. The company's overdraft was also cleared through the inter company balance.

Results

The profit for the year, after taxation, amounted to £NIL (2007 - £NIL).

Director

The director who served during the year was:

C Chapron

No director who held office on 31 December 2008 had an interest in the company's shares either during the financial year or at 31 December 2008.

This report was approved by the board on

28 OCT 2009

and signed on its behalf.



C Chapron
Director

Cranford Realty Limited


**Balance sheet
as at 31 December 2008**

	Note	£	2008 £	£	2007 £
Current assets					
Debtors	3	9,222		10,727	
Creditors: amounts falling due within one year	4	-		(1,505)	
Net current assets			<u>9,222</u>		<u>9,222</u>
Total assets less current liabilities			<u>9,222</u>		<u>9,222</u>
Capital and Reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		8,222		8,222
Shareholders' funds			<u>9,222</u>		<u>9,222</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28 OCT 2009



C Chapron
Director

The notes on pages 3 to 4 form part of these financial statements.

Cranford Realty Limited

Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The company has no employees other than the directors, who did not receive any remuneration (2007 - £NIL) for services to this company.

3. Debtors

	2008 £	2007 £
Amounts owed by group undertakings	9,222	10,727

4. Creditors: Amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	-	439
Corporation tax	-	1,066
	-	1,505

5. Share capital

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
500 "A" ordinary shares of £1 each	500	500
500 "B" ordinary shares of £1 each	500	500
	1,000	1,000

6. Reserves

	Profit and loss account £
At 1 January 2008 and 31 December 2008	8,222

Cranford Realty Limited

Notes to the financial statements for the year ended 31 December 2008

7. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

8. Ultimate parent undertaking and controlling party

At the year end the ultimate parent undertaking was GDF Suez SA, a company incorporated in France.

The largest group of which Cranford Realty Limited is a member and for which group financial statements are drawn up is that headed by GDF Suez SA, whose consolidated financial statements are available from 16 Rue de la Ville L'Eveque, Paris, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England & Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from SITA House, Grenfell Road, Maidenhead, Berkshire, SL6 1ES.

In the opinion of the directors, SITA Holdings UK Limited controls the company as a result of controlling 100% of the issued share capital of Cranford Realty Limited. At the year end GDF Suez SA was the ultimate controlling party, being the ultimate controlling party of SITA Holdings UK Limited.

On 22 July 2008 the company's previous ultimate parent undertaking, Suez SA, merged with Gaz de France. Prior to the merger, Suez transferred its shareholding in SITA Holdings UK Limited's parent undertaking, Suez Environment UK Limited, held by its subsidiary Suez Environnement, to a new entity, Suez Environnement Company ("the Company") and distributed 65% of the Company's capital to Suez shareholders. After this distribution the merged GDF SUEZ held a 35.41% interest in the Company. On 22 July 2008 Suez Environnement Company shares were listed for trading on the Euronext Paris and Euronext Brussels stock exchanges.