

**TRAVELWISE GROUP LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST APRIL 2001 TO**  
**31ST DECEMBER 2001 (275 DAYS)**

**Registered number: 2270036**

**CLOUGH TOMBLIN & CO**  
**CHARTERED ACCOUNTANTS**  
**Ilkley**



# **TRAVELWISE GROUP LIMITED**

## **Directors' Report for the period ended 31st December 2001**

The directors present their report together with the financial statements for the period ended 31st December 2001.

### **RESULTS AND BUSINESS REVIEW**

The Company did not trade during the period nor during the preceding year and the directors do not foresee the Company trading in the foreseeable future.

### **DIRECTORS**

The directors in office throughout the period were J.I. Peck and D.M. Kelly. A new director, Mr M.W. Bowers was appointed on the 8th October 2001.

None of the above had any beneficial interest in the share capital of the Company at the beginning or end of the period.

### **CHANGE OF NAME**

The company, Ilkley Travel Centre Limited changed its name to Travelwise Group Limited on the 13th September 2001.

By order of the Board



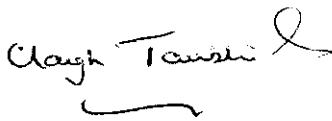
K. Mellor  
Secretary

4th September 2002

## TRAVELWISE GROUP LIMITED

### Accountants' Report on the unaudited financial statements to the directors of Travelwise Group Limited

You are responsible for the preparation of the accounts for the period ended 31st December 2001 set out on page 3, and you consider that the company is exempt from an audit under provisions of section 250 of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Clough Tomblin & Co  
Chartered Accountants  
National Westminster Bank Chambers  
The Grove  
ILKLEY  
West Yorkshire  
LS29 9LS

4th September 2002

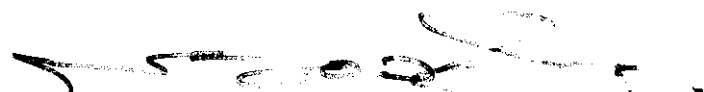
# TRAVELWISE GROUP LIMITED

## Balance Sheet as at 31st December 2001

	Notes	31/12/01 £	31/03/01 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		63	63
<b>Creditors: amounts falling due within one year</b>			
Other loans	2	450	450
<b>Total assets less current liabilities</b>		<u>(387)</u>	<u>(387)</u>
<b>Capital and reserves</b>			
Called up share capital	3	20000	20000
Profit and loss account		(20387)	(20387)
Shareholders' funds		<u>(387)</u>	<u>(387)</u>

The directors confirm that the Company was dormant within the meaning of section 250 of the Companies Act 1985, throughout the accounting period ended 31st December 2001.

The financial statements were approved by the board on 4th September 2002 and signed on its behalf by:



M.W. Bowers  
Director

## Notes to the financial statements for the period ended 31st December 2001

### 1 Accounting Policies

The financial statements are prepared under the historical cost convention.

### 2 Creditors: amounts falling due within one year

	31/12/01 £	31/03/01 £
Other loans	450	450

Other loans consist of an amount owing to Travelwise Ilkley Travel Limited, a fellow subsidiary of Killgerm Group Limited.

### 3 Share Capital

	2001 £
Authorised, allotted, called up and fully paid:	
Ordinary shares of £1 each	15000
Cumulative preference shares of £1 each	5000

### 4 Ultimate Parent Undertaking

The Company's ultimate parent undertaking at the balance sheet date was Killgerm Group Limited.