

THE ILKLEY TRAVEL CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2001**

Registered number: 2270036



**CLOUGH TOMBLIN & CO
CHARTERED ACCOUNTANTS**

Ilkley

THE ILKLEY TRAVEL CENTRE LIMITED

Directors' Report for the year ended 31st March 2001

The directors present their report together with the financial statements for the year ended 31st March 2001.

RESULTS AND BUSINESS REVIEW

The Company did not trade during the year nor during the preceding year and the directors do not foresee the Company trading in the foreseeable future.

DIRECTORS

The directors in office throughout the year were J.I. Peck and D.M. Kelly.

Neither had any beneficial interest in the share capital of the Company at the beginning or end of the year.

By order of the Board

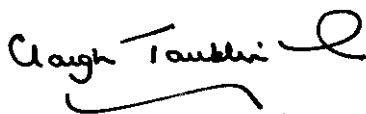


K. Mellor
Secretary

THE ILKLEY TRAVEL CENTRE LIMITED

Accountants' Report on the unaudited financial statements to the directors of The Ilkley Travel Centre Limited

You are responsible for the preparation of the accounts for the year ended 31st March 2001 set out on page 3, and you consider that the company is exempt from an audit under provisions of section 250 of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Clough Tomblin & Co
Chartered Accountants
National Westminster Bank Chambers
The Grove
ILKLEY
West Yorkshire
LS29 9LS

9th May 2001

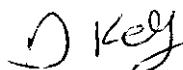
THE ILKLEY TRAVEL CENTRE LIMITED

Balance Sheet as at 31st March 2001

	Notes	2001 £	2000 £
CURRENT ASSETS			
Cash at bank and in hand		63	63
Creditors: amounts falling due within one year			
Other loans	2	450	450
Total assets less current liabilities		<u>(387)</u>	<u>(387)</u>
Capital and reserves			
Called up share capital	3	20000	20000
Profit and loss account		(20387)	(20387)
Shareholders' funds		<u>(387)</u>	<u>(387)</u>

The directors confirm that the Company was dormant within the meaning of section 250 of the Companies Act 1985, throughout the accounting year ended 31st March 2001.

The financial statements were approved by the board on 9th May 2001 and signed on its behalf by:



D.M. Kelly
Director

Notes to the financial statements for the year ended 31 March 2001

1 Accounting Policies

The financial statements are prepared under the historical cost convention.

2 Creditors: amounts falling due within one year

	2001 £	2000 £
Other loans	450	450

Other loans consist of an amount owing to Travelwise Ilkley Travel Limited, a fellow subsidiary of Killgerm Group Limited.

3 Share Capital

	2001 and 2000 £
Authorised, allotted, called up and fully paid:	
Ordinary shares of £1 each	15000
Cumulative preference shares of £1 each	5000

4 Ultimate Parent Undertaking

The Company's ultimate parent undertaking at the balance sheet date was Killgerm Group Limited.