

**EUROPEAN CLEARING HOUSE LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 1999**

**Registered in England**

**Number 02270024**



A43  
COMPANIES HOUSE

\*AMWUPMT\*

0559  
13/04/00

# EUROPEAN CLEARING HOUSE LIMITED

## REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 October 1999.

## ACTIVITIES

During the year to 31 October 1999 the Company has not traded, has not incurred any liabilities and consequently has made neither a profit or loss. This situation is likely to continue in the foreseeable future.

## DIRECTORS

D M Hardy  
B J Clark

The directors listed above were directors of the Company throughout the year, unless otherwise indicated.

No director held any interest at either 1 November 1998 or 31 October 1999 in the shares of the ultimate parent undertaking, The London Clearing House Limited, or in the shares and debentures of any of its subsidiaries, with the exception of B J Clark who held one non-voting ordinary share of £1 in The London Clearing House Limited at 31 October 1999.

## AUDITORS

The Company is a dormant company and has passed a resolution pursuant to section 250 of the Companies Act 1985 making itself exempt from the obligation to appoint auditors for the year ended 31 October 1999.

## **BY ORDER OF THE BOARD**

... B. J. Clark .....

B J Clark  
Director & Secretary

Dated 23 March 2000

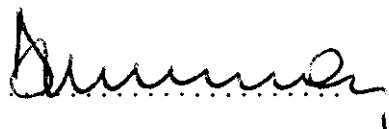
**EUROPEAN CLEARING HOUSE LIMITED**

**BALANCE SHEET - 31 OCTOBER 1999**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Amount due from ultimate parent undertaking	2	2
	==	==
Representing:		
<b>SHARE CAPITAL</b>		
Authorised		
100 ordinary shares of £1 each	£100	£100
	—	—
<b>CALLED UP SHARE CAPITAL</b>		
Issued and fully paid		
2 ordinary shares of £1 each	2	2
	==	==

- a) Throughout the financial year ending on the above date, the Company was dormant within the meaning of section 250(3) of the Companies Act 1985.
- b) No notice from members has been deposited with the company requiring an audit for the year ended 31 October 1999.
- c) The Directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the company's position and are in accordance with the requirements of the Companies Acts.

**DIRECTOR**



**D M Hardy**

**Dated 23 March 2000**

**NOTES:**

1. These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
2. During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit or loss. The directors have received no emoluments in respect of their services to the Company.
3. The Company's ultimate parent undertaking is The London Clearing House Limited, which is incorporated in Great Britain.