

BELLHOUSE JOSEPH DEVELOPMENTS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BELLHOUSE JOSEPH DEVELOPMENTS LIMITED

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BELLHOUSE JOSEPH DEVELOPMENTS LIMITED
REGISTERED NUMBER:02269229

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	34,775	35,313
Cash at bank and in hand		3	5
		<u>34,778</u>	<u>35,318</u>
Current liabilities			
Creditors: amounts falling due within one year	5	(38,178)	(38,718)
Net liabilities		<u>(3,400)</u>	<u>(3,400)</u>
Capital and reserves			
Called up share capital	6	75,798	75,798
Profit and loss account		(79,198)	(79,198)
		<u>(3,400)</u>	<u>(3,400)</u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 July 2022.

T E H Bellhouse
Director

The notes on pages 2 to 4 form part of these financial statements.

BELLHOUSE JOSEPH DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Bellhouse Joseph Development Limited is a limited liability company incorporated in England and Wales with its registered office at 2nd Floor, Connaught House, 1-3 Mount Street (Entrance Via Davies Street), London W1K 3NB.

The principal activity of the company continued to be that of development of land and property.

The company's functional and presentational currency is £ Sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

At 31 December 2020 the company has net liabilities of £3,400 (2019 - £3,400). The company continues to meet its day to day working capital requirements through the financial support of its ultimate parent company. On the basis of this support the director considers it appropriate to prepare the financial statements on a going concern basis.

2.3 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors and loans from and to related and other third parties.

2.4 Creditors

Short term creditors are measured at the transaction price.

BELLHOUSE JOSEPH DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Employees

The director was the only employee of the company during the current and preceding year.

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	34,726	18,536
Other debtors	49	16,777
	<u>34,775</u>	<u>35,313</u>

5. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	<u>38,178</u>	<u>38,718</u>

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6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
37,899 'A' ordinary shares of £1 each	37,899	37,899
37,899 'B' ordinary shares of £1 each	37,899	37,899
	<hr/>	<hr/>
	75,798	75,798
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.