

**BELLHOUSE JOSEPH DEVELOPMENTS LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**BELLHOUSE JOSEPH DEVELOPMENTS LIMITED**

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**BELLHOUSE JOSEPH DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER:02269229**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

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	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	35,313	44,260
Cash at bank and in hand		5	8,961
		<u>35,318</u>	<u>53,221</u>
Creditors: amounts falling due within one year	5	(38,718)	(45,468)
		<u>(3,400)</u>	<u>7,753</u>
<b>Net (liabilities)/assets</b>			
<b>Capital and reserves</b>			
Called up share capital	6	75,798	75,798
Profit and loss account		(79,198)	(68,045)
		<u>(3,400)</u>	<u>7,753</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 October 2020.

**T E H Bellhouse**

Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

Bellhouse Joseph Development Limited is a limited liability company incorporated in England and Wales with its registered office at 38 Berkeley Square, London, W1J 5AE.

The principal activity of the company continued to be that of development of land and property.

The company's functional and presentational currency is £ Sterling.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

At 31 December 2019 the company has net liabilities of £3,400 (2018 - net assets £7,753). The company continues to meet its day to day working capital requirements through the financial support of its ultimate parent company. On the basis of this support the director considers it appropriate to prepare the financial statements on a going concern basis. In reaching this decision he has considered the potential impact of the COVID-19 pandemic and is satisfied that the company has adequate facilities to meet its liabilities as they fall due for at least twelve months from the date of his approval of the financial statements.

**2.3 Turnover**

Turnover represents amounts receivable for services provided during the year and for the sale of joint-venture rights exclusive of Value Added Tax.

Revenue for services is recognised in the period in which the services are provided. Other revenue is recognised when the company is unconditionally entitled to the consideration.

**2.4 Debtors**

Short term debtors are measured at the transaction price, less any impairment.

**2.5 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors and loans from and to related and other third parties.

**2.6 Creditors**

Short term creditors are measured at the transaction price.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

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2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.8 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

3. Employees

The director was the only employee of the company during the current and preceding year.

4. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	18,536	10,536
Other debtors	16,777	33,724
	<u>35,313</u>	<u>44,260</u>

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**BELLHOUSE JOSEPH DEVELOPMENTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Creditors: Amounts falling due within one year**

	2019	2018
	£	£
Amounts owed to group undertakings	38,718	39,617
Other creditors	-	5,621
Accruals and deferred income	-	230
	<u>38,718</u>	<u>45,468</u>

**6. Share capital**

	2019	2018
	£	£
<b>Allotted, called up and fully paid</b>		
37,899 'A' ordinary shares of £1 each	37,899	37,899
37,899 'B' ordinary shares of £1 each	37,899	37,899
	<u>75,798</u>	<u>75,798</u>

**7. Controlling party**

The company is a wholly owned subsidiary of Bellhouse Joseph Property Services Limited. The director regards Bellhouse Joseph Holdings Limited, a company registered in England & Wales, as the ultimate parent undertaking.

**8. Events after the reporting date**

The worldwide outbreak of the COVID-19 virus represents a significant event since the end of the financial period. In light of the impact of the virus upon the global economy, the company has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations 12 months from the date of signing this report. Please refer to note 2.2 for further details on the company's going concern basis of preparation.

COVID-19 is considered to be a non-adjusting post reporting date event and therefore has not been taken into account in preparing the Statement of Financial Position as at 31 December 2019.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.