REGISTERED NUMBER: 02268805 (England and Wales)

Unaudited Financial Statements

for the Year Ended 5 April 2022

for

A. G. Pennock Limited

Contents of the Financial Statements
for the Year Ended 5 April 2022

A. G. Pennock Limited

Company Information
for the Year Ended 5 April 2022

DIRECTOR:	Mrs Wendy Newham
SECRETARY:	Mrs Wendy Newham
REGISTERED OFFICE:	Pexton Moor Farm Low Dalby Pickering North Yorkshire YO18 7LU
REGISTERED NUMBER:	02268805 (England and Wales)
ACCOUNTANTS:	Hallgarth Accountants Ltd 2 Hallgarth Pickering North Yorkshire YO18 7AW

Balance Sheet
5 April 2022

	Notes	5.4.22 £	£	5.4.21 £	£
FIXED ASSETS					
Tangible assets	4		971,735		950,266
CURRENT ASSETS					
Stocks	5	15,222		12,650	
Debtors	6	12,278		10,810	
Cash at bank		66,389		106,268	
		93,889		129,728	
CREDITORS					
Amounts falling due within one year	7	382,382		386,024	
NET CURRENT LIABILITIES			(288,493)		(256,296)
TOTAL ASSETS LESS CURRENT LIABILITIES			683,242		693,970
CREDITORS					
Amounts falling due after more than one year	8		(16,651)		(50,277)
PROVISIONS FOR LIABILITIES			(18,235)		(13,151)
NET ASSETS			648,356		630,542
CAPITAL AND RESERVES					
Called up share capital	9		52		52
Retained earnings			648,304		630,490
SHAREHOLDERS' FUNDS			648,356		630,542

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
5 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 January 2023 and were signed by:

Mrs Wendy Newham - Director

Notes to the Financial Statements
for the Year Ended 5 April 2022

1. STATUTORY INFORMATION

A. G. Pennock Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 6 April 2021	628,100	247,170	133,010
Additions	-	-	10,534
Disposals	-	-	-
At 5 April 2022	628,100	247,170	143,544
DEPRECIATION			
At 6 April 2021	-	-	82,556
Charge for year	-	4,943	9,147
Eliminated on disposal	-	-	-
At 5 April 2022	-	4,943	91,703
NET BOOK VALUE			
At 5 April 2022	628,100	242,227	51,841
At 5 April 2021	628,100	247,170	50,454

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 6 April 2021	18,410	35,112	3,584	1,065,386
Additions	325	50,500	1,105	62,464
Disposals	-	(27,000)	-	(27,000)
At 5 April 2022	18,735	58,612	4,689	1,100,850
DEPRECIATION				
At 6 April 2021	9,872	19,721	2,971	115,120
Charge for year	1,330	13,633	559	29,612
Eliminated on disposal	-	(15,617)	-	(15,617)
At 5 April 2022	11,202	17,737	3,530	129,115
NET BOOK VALUE				
At 5 April 2022	7,533	40,875	1,159	971,735
At 5 April 2021	8,538	15,391	613	950,266

5. **STOCKS**

	5.4.22 £	5.4.21 £
Livestock	15,222	12,650

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Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Trade debtors	8,666	8,509
Other debtors	876	-
Prepayments	2,736	2,301
	12,278	10,810

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans and overdrafts	5,011	25,000
Hire purchase contracts	-	8,248
Trade creditors	2,183	1,038
Social security and other taxes	3,610	7,891
Other creditors	3,673	3,363
Directors' current accounts	366,174	338,949
Accrued expenses	1,731	1,535
	382,382	386,024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans - 2-5 years	16,651	50,277

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.22	5.4.21
			£	£
50	ordinary	£1	50	50
2	ordinary non voting 'A'	£1	2	2
			52	52