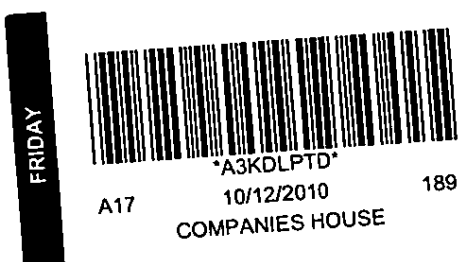


ABACUS PROPERTY HOLDINGS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2010



Registered in England and Wales No. 2268461

ABACUS PROPERTY HOLDINGS LIMITED

REPORT OF THE DIRECTORS

Directors A N R McAlpine
 A R Bolt

Secretary R P Walker FCCA

The directors present the annual report and the unaudited financial statements for the year ended 31 March 2010

1 DORMANT STATUS

No transactions took place during the current year or previous year and the company has made neither profit nor loss, nor any other recognised gain or loss. No profit and loss account is therefore submitted. Since the company complies with the provisions of S 480, Companies Act 2006, it remains a dormant company and no audit is required. It is anticipated that the company will remain dormant for the foreseeable future.

2 DIRECTORS

The directors, as set out above, served throughout the year and remain in office.

By Order of the Board



R P Walker
Secretary

Registered Office
Eaton Court
Maylands Avenue
Hemel Hempstead
Herts HP2 7TR

7th DECEMBER 2010

ABACUS PROPERTY HOLDINGS LIMITED**BALANCE SHEET AS AT 31 MARCH 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSET			
Investment	4	100	100
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR			
Amounts owed to subsidiary		(98)	(98)
NET ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital	5	2	2
SHAREHOLDERS' FUNDS		2	2

The company was dormant throughout the year ended 31 March 2010 and is entitled to exemption from an annual audit under S 480, Companies Act 2006, relating to dormant companies. Its members have not required the company to obtain an audit of these accounts in accordance with S 476, Companies Act 2006

The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of accounts

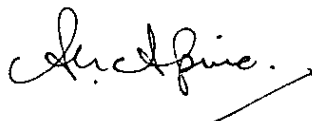
The accounts have been prepared in accordance with the provisions applicable to the small companies regime

Registered in England and Wales No 2268461

These financial statements were approved by the Board of Directors and authorised for issue on 8 December 2010

They were signed on its behalf by

A N R McAlpine



Director

ABACUS PROPERTY HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2010

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular policy adopted is described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

There has been no movement in shareholders' funds during the year under review or the preceding financial year.

3 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

There were no employees during the year (2009 Nil) and no emoluments were paid to the directors in respect of their services to the company (2009 £Nil).

4 FIXED ASSET INVESTMENT

The investment comprises the cost of shares in a wholly owned subsidiary company, Abacus Aviation Limited. Consolidated financial statements have not been prepared as the subsidiary company is also dormant.

5 CALLED UP SHARE CAPITAL

	<u>2010</u>	<u>2008</u>
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>