

Company Registration Number. 2268167 (England and Wales)

BRITANNIA FILMS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

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BRITANNIA FILMS LIMITED

Director's Report and Financial Statements for the year ended 30th Sept. 2018

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BRITANNIA FILMS LIMITED

**Director's Report and Financial Statements
for the year ended 30th Sept. 2018**

COMPANY INFORMATION

Director

S A Evans

Registered Office

3-4 John Princes Street
London W1G 0JL

Registered Number

2268167 (England & Wales)

BRITANNIA FILMS LIMITED

Director's Report and Financial Statements for the year ended 30th Sept. 2018

REPORT OF THE DIRECTORS

The director presents his report with the accounts of the company for the year ended 30th September 2018

Principle Activity

The principal activity of the company is the productions and distribution of films.

Review of the Business

A summary of the results of the years trading is given on page 5 of the accounts.

Director

The following director has held office since the 1st October 2017: S A Evans

Statement of director's responsibilities

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (U.K. Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

S A Evans was the sole director and shareholder throughout the year.

S A Evans is a director of the ultimate parent company, Britannia Film Rights Limited and his interest in the share capital of that company are shown in its financial statements.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.



S A Evans

BRITANNIA FILMS LIMITED

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PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Turnover		63,887	130,896
Cost of Sales		0	0
Gross Profit		63,887	181,163
Administrative expenses		65,217	117,407
Operating (Loss)/Profit		(1,330)	13,489
Other interest receivable			
Net Write Down of Film Investments		0	8,195
(Loss)/Profit on ordinary activities before taxation		(1,330)	5,294
Taxation		0	968
(Loss)/Profit on ordinary activities after taxation		(1,330)	4,326

BRITANNIA FILMS LIMITED

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BALANCE SHEET AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
Current Assets					
Investment Programmes	3	0		0	
Debtors	4	250,000		253,965	
Cash at Bank	4	21		14	
		<u>250,021</u>		<u>253,979</u>	
 Creditors: amounts falling due within one year	5	199,500		(202,128)	
 Total assets less current liabilities		<u>50,521</u>		<u>51,851</u>	
 Capital and Reserves					
Called up share capital	6	921,694		921,694	
Profit and loss account	7	(871,173)		(869,843)	
		<u>50,521</u>		<u>51,851</u>	

Company No 2268167

In preparing these financial statements:

A. For the year ended 30th September 2018 the company was entitled to exemption for audit under Section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities

B. Members have not required the company to obtain an audit of its accounts in accordance with section 476 of the 2006 Act.

C. The director acknowledges his responsibilities for:

1. ensuring that the company complies with the requirements of the Act with respect to accounting records and the preparation of accounts
2. These financial statements and accounts are prepared in accordance with the special provisions applicable to the small companies regime and in accordance with FRS 102 the Financial Reporting Standards for Smaller companies

The financial statements were approved by the Board on 12/11/2018 and signed by :



S A Evans
Director

BRITANNIA FILMS LIMITED

Director's Report and Financial Statements for the year ended 30th Sept. 2018

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Investment in Programmes

Investment in programmes are included at the lower of cost or net realisable value. At each balance sheet date the director(s) will assess the possibility of development proceeding to the production stage and will make appropriate provision if it seems that the chances of further development have diminished during the year. This year the developments in Shades (£35,000) and Mind Films (£10,000) were shelved and written off.

2 Taxation

	2018	2017
	£	£
UK current year taxation		
UK corporation tax at 20%.	nil	968

3 Investment in Programmes

	2018	2017
	£	£
Cost		48,195
New Investment	0	0
Investments written down	0	8,195
Investment sold	0	40,000
Net book value	0	0

BRITANNIA FILMS LIMITED

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NOTES (CONTINUED)

4 Debtors due within 1 year

	2018	2017
	£	£
Amounts owed by group undertakings	250,000	250,000
Other debtors		890
VAT	0	3,075
	250,455	253,965

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
TAX	0	968
Other creditors	(199,500)	(201,160)
	(199,500)	(202,128)

6 Share Capital

	2018	2017
	£	£
Authorised		
4,750,000 "A" ordinary shares of 50p each	2,375,000	2,375,000
250,000 "B" ordinary shares of 50p each	125,000	125,000
	2,500,000	2,500,000

	2018	2017
	£	£
Allotted, called up and fully paid		
1,843,387 "A" ordinary shares of 50p each	921,693	921,693
1 "B" ordinary shares of £1 each	1	1
	921,694	921,694

BRITANNIA FILMS LIMITED

Director's Report and Financial Statements for the year ended 30th Sept. 2018

NOTES (CONTINUED)

7 Statement of movement in profit

	Profit and loss account £
Balance at 1 October 2017	(869,843)
Retained profit/loss for the year	(1,330)
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Balance at 30 September 2018	(871,173)
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8 Related Party Transactions

As at 30th September 2018 the company was owed £250,000 (2017: £250,000) by Britannia Film Rights Limited a company which is owned and controlled by S A Evans. S A Evans was paid 0 (2017: £9,115) in contracted film profit participations.

9 Dividends

No Dividends were paid during the year.