

BRITANNIA FILMS LIMITED

**Company Registration Number:
02268167 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 October 2015

End date: 30 September 2016

BRITANNIA FILMS LIMITED

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for the Period Ended 30 September 2016

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BRITANNIA FILMS LIMITED

Company Information

for the Period Ended 30 September 2016

Director: Stephen A Evans

Registered office: 4th
Floor 3-4
John Princes Street
London
W1G 0JL

Company Registration Number: 02268167 (England and Wales)

BRITANNIA FILMS LIMITED

Directors' Report Period Ended 30 September 2016

The directors present their report with the financial statements of the company for the period ended 30 September 2016

Principal Activities

Is to produce and distribute Films

Directors

The directors shown below have held office during the whole of the period from

01 October 2015 to 30 September 2016

Stephen A Evans

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 December 2016

And Signed On Behalf Of The Board By:

Name: Stephen A Evans

Status: Director

BRITANNIA FILMS LIMITED

Profit and Loss Account

for the Period Ended 30 September 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		206,828	466,108
Cost of sales:		(25,665)	(192,766)
Gross profit or (loss):		<u>181,163</u>	<u>273,342</u>
Administrative expenses:	2	(196,518)	(245,098)
Operating profit or (loss):		<u>(15,355)</u>	<u>28,244</u>
Profit or (loss) on ordinary activities before taxation:		<u>(15,355)</u>	<u>28,244</u>
Profit or (loss) for the financial year:		<u><u>(15,355)</u></u>	<u><u>28,244</u></u>

The notes form part of these financial statements

BRITANNIA FILMS LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

BRITANNIA FILMS LIMITED

Balance sheet

As at 30 September 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	3	48,195	93,195
Total fixed assets:		48,195	93,195
Current assets			
Debtors:	4	250,455	279,771
Cash at bank and in hand:		4	0
Total current assets:		250,459	279,771
Net current assets (liabilities):		250,459	279,771
Total assets less current liabilities:		298,654	372,966
Creditors: amounts falling due after more than one year:	5	(251,129)	(310,086)
Total net assets (liabilities):		47,525	62,880

The notes form part of these financial statements

BRITANNIA FILMS LIMITED

Balance sheet continued

As at 30 September 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	6	921,694	921,694
Profit and loss account:	7	(874,169)	(858,814)
Shareholders funds:		<u>47,525</u>	<u>62,880</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 20 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen A Evans
Status: Director

The notes form part of these financial statements

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements are prepared under the historical convention and in accordance with Financial reporting standards for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Intangible fixed assets amortisation policy

Investment in programmes (intangible assets) are included at the lower of cost or net realisable value. At each balance sheet date the Director will assess the possibility of development proceeding to the production stage and will make appropriate provision if it seems that the chances of further development has diminished during the year. This year the developments in Shades (£35,000) and Mind Films (£10,000) have been shelved and written off

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

2. Directors' remuneration

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Directors' remuneration:	85,459	137,997
TOTAL:	85,459	137,997

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
01 October 2015:	-	93,195	93,195
Additions:	-	0	0
Disposals:	-	(45,000)	(45,000)
Revaluations:	-	-	0
Transfers:	-	-	0
30 September 2016:	-	48,195	48,195
Amortisation			
01 October 2015:	-	-	0
Provided during the period:	-	-	0
On disposals:	-	-	0
Other Adjustments:	-	-	0
30 September 2016:	-	0	0
Net book value			
30 September 2016:	-	48,195	48,195
30 September 2015:	-	93,195	93,195

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

4. Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade debtors:	455	29,771
Other debtors:	250,000	250,000
Total:	250,455	279,771

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

5. Creditors: amounts falling due after more than one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts:	0	112
Other creditors:	251,129	309,974
Total:	<u>251,129</u>	<u>310,086</u>

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	921,694	1.00	921,694
Preference shares:			0
Total share capital (£):			921,694

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	921,694	1.00	921,694
Preference shares:			0
Total share capital (£):			921,694

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

7. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	(858,814)	(887,058)
Profit or (loss) for the period:	(15,355)	28,244
Retained profit:	<u>(874,169)</u>	<u>(858,814)</u>

BRITANNIA FILMS LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2016

8. Related party disclosures

Name of the ultimate controlling party during the period:	Britannia Film Rights Ltd	
Name of related party:	S A Evans	
Relationship:	Director	
Description of the transaction	Co was owed	
Balance at 01 October 2015		250,000
Balance at 30 September 2016		25,000

Additional information

Britannia Film Rights is owned and controlled by S A Evans and it owns all the shares in Britannia Films Ltd. Britannia Film rights owes the Company £250000 (2015 £250000)

During the year S A Evans received £7541 in contracted film profit participations which is included in his drawingsa.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.