

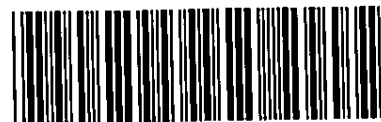
OVERSEAS FACTORS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2007

THURSDAY



LD3 09/10/2008 49
COMPANIES HOUSE

OVERSEAS FACTORS LTD

ABBREVIATED BALANCE SHEET
as at 31 March 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Fixed asset investments	2		5		5
CURRENT ASSETS					
Debtors		20,476		17,474	
Cash at bank		56,933		3,939	
		<u>77,409</u>		<u>21,413</u>	
CREDITORS: amounts falling due within one year		<u>(41,448)</u>		<u>(6,977)</u>	
NET CURRENT ASSETS			<u>35,961</u>		<u>14,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,966</u>		<u>14,441</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			35,964		14,439
SHAREHOLDERS' FUNDS			<u>35,966</u>		<u>14,441</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges its responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 03.10.2008



Mahesh Limited
Director

The notes on page 2 form part of these financial statements

OVERSEAS FACTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2007

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

COST OR VALUATION

At 1 April 2006 and 31 March 2007

£

5

PARTNERSHIP

The following were partnership undertakings of the company

Name	Holding
Fragrance Group	5%

3 SHARE CAPITAL

AUTHORISED

10,000 Ordinary shares of £1 each

2007
£

10,000

2006
£

10,000

ALLOTTED, CALLED UP AND FULLY PAID

2 Ordinary shares of £1 each

2

2