

**Company Registration No. 02266201**

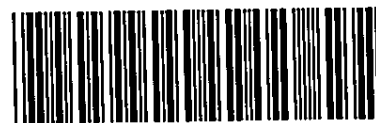
**CLOSE PROPERTIES LIMITED**

**Report and Financial Statements**

**Period ended 31 July 2010**

**Registered Office  
10 Crown Place  
London  
EC2A 4FT**

**TUESDAY**



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**LD4**

**25/01/2011**

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**COMPANIES HOUSE**

**CLOSE PROPERTIES LIMITED**

Directors S R Hodges

Registered Number 2266201

**REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the year ended 31 July 2010

The company did not trade on its own account during the year

**GOING CONCERN**

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**RESULTS AND DIVIDENDS**

The profit for the year after taxation is £nil (2009 £nil). The directors do not recommend the payment of a dividend (2009 £nil).

**ACTIVITIES AND REVIEW OF BUSINESS**

The company has not traded during the year and there are no plans for future trading.

By Order of the Board



**S R Hodges**  
Director  
27 September 2010

**CLOSE PROPERTIES LIMITED**

**BALANCE SHEET - 31 JULY 2010**

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,886,239	4,886,239
 CREDITORS – amounts falling due within one year	5	<u>(30,172)</u>	<u>(30,172)</u>
 NET CURRENT ASSETS		<u>4,856,067</u>	<u>4,856,067</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5,000,000	5,000,000
Deficit on profit and loss account		<u>(143,933)</u>	<u>(143,933)</u>
 Shareholders' funds – equity		<u>4,856,067</u>	<u>4,856,067</u>

- (a) For the period ended 31 July 2010 the company was entitled to audit exemption under s480 of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts



**S R Hodges**  
Director

The financial statements were approved by the directors on the 27 September 2010

**CLOSE PROPERTIES LIMITED****NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2010****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom law and accounting standards under the historical cost convention

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account has been prepared as the company did not trade on its own account

**3. CALLED UP SHARE CAPITAL**

	2010 £	2009 £
Authorised -		
10,000,000 ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid -		
5,000,000 ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>

**4. DEBTORS**

	2010 £	2009 £
Amounts falling due within one year -		
Amounts due from group undertakings	<u>4,886,239</u>	<u>4,886,239</u>
	<u>4,886,239</u>	<u>4,886,239</u>

**5. CREDITORS**

Amounts falling due within one year -

	2010 £	2009 £
Accruals and deferred income	<u>30,172</u>	<u>30,172</u>
	<u>30,172</u>	<u>30,172</u>

**CLOSE PROPERTIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2010 (continued)**

**6. RELATED PARTY TRANSACTIONS**

The company has taken advantage of one of the exemptions conferred by the Financial Reporting Statement No 8 ("Related Party Transactions"), whereby certain details regarding transactions with group companies do not have to be disclosed where group financial statements are made publicly available

**7 IMMEDIATE AND ULTIMATE PARENT UNDERTAKING**

The company considers Close Brothers Holdings Limited to be its immediate parent undertaking

The parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is Close Brothers Group plc, the ultimate parent undertaking and controlling party, which is a listed company registered in England and Wales. Copies of the accounts of Close Brothers Group plc may be obtained from 10 Crown Place, London EC2A 4FT

**8. RELATED PARTY TRANSACTIONS AND CASH FLOW REPORTING**

The company's ultimate controlling undertaking is Close Brothers Group plc. The company has taken advantage of the disclosure exemption permitted by Financial Reporting Standard 8 with regard to transactions with other member companies of the Close Brothers Group plc and Financial Reporting Standard 1 with regard to cash flow reporting. There were no other related party transactions requiring disclosure.

**9 DIRECTORS' EMOLUMENTS**

The directors did not receive any remuneration for their services during the year (2009 £nil)