

Registered number  
2266182

Covercord Limited  
Abbreviated Accounts  
for the year ended 31 March 2016

MONDAY



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COMPANIES HOUSE

**Covercord Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

2266182


	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	2,341	2,362
<b>Current assets</b>			
Debtors	119,211	44,811	
Cash at bank and in hand	41,468	59,480	
	160,679	104,291	
<b>Creditors: amounts falling due within one year</b>	(102,623)	(6,168)	
<b>Net current assets</b>		58,056	98,123
<b>Net assets</b>		60,397	100,485
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		60,395	100,483
<b>Shareholders' funds</b>		60,397	100,485

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
A. H. Patel  
Director

Approved by the board on 15 November 2016

**Covercord Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of goods provided to customers, net of value added tax.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, Fixtures and Fittings	25% written down value
Computer Equipment	33.33% written down value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	15,472
Additions	1,050
At 31 March 2016	<u>16,522</u>

**Depreciation**

At 1 April 2015	13,110
Charge for the year	1,071
At 31 March 2016	<u>14,181</u>

**Net book value**

At 31 March 2016	<u>2,341</u>
At 31 March 2015	<u>2,362</u>

**3 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>