

**COMPANIES
HOUSE
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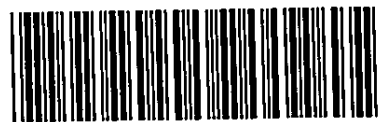
Company Registration No 2265990 (England and Wales)

BESSEGES (VALVES, TUBES & FITTINGS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

WEDNESDAY



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COMPANIES HOUSE

**Accounts
Q.C. APPROVED**

BESSEGES (VALVES, TUBES & FITTINGS) LIMITED

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BESSEGES (VALVES, TUBES & FITTINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	146,405		56,296	
Investments	2	125,000		-	
		<u>271,405</u>		<u>56,296</u>	
Current assets					
Stocks		293,122		285,935	
Debtors		652,227		545,825	
Cash at bank and in hand		230,924		360,671	
		<u>1,176,273</u>		<u>1,192,431</u>	
Creditors amounts falling due within one year		<u>(861,437)</u>		<u>(770,765)</u>	
Net current assets		<u>314,836</u>		<u>421,666</u>	
Total assets less current liabilities		<u>586,241</u>		<u>477,962</u>	
Provisions for liabilities		<u>(25,916)</u>		<u>(7,146)</u>	
		<u>560,325</u>		<u>470,816</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		559,325		469,816	
Shareholders' funds		<u>560,325</u>		<u>470,816</u>	

BESSEGES (VALVES, TUBES & FITTINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

13/3/12



Mrs M F Arrowsmith

Director

Company Registration No 2265990

BESSEGES (VALVES, TUBES & FITTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Property improvements	Over the life of the lease
Plant and equipment	20% p a reducing balance
Fixtures, fittings and office equipment	15-33% p a reducing balance
Motor vehicles	25% p a reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

BESSEGES (VALVES, TUBES & FITTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2010	234,731	-	234,731
Additions	111,721	125,000	236,721
Disposals	(20,616)	-	(20,616)
At 30 September 2011	325,836	125,000	450,836
Depreciation			
At 1 October 2010	178,435	-	178,435
On disposals	(16,074)	-	(16,074)
Charge for the year	17,070	-	17,070
At 30 September 2011	179,431	-	179,431
Net book value			
At 30 September 2011	146,405	125,000	271,405
At 30 September 2010	56,296	-	56,296

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
250 Ordinary 'Class A' shares of £1 each	250	250
250 Ordinary 'Class B' shares of £1 each	250	250
250 Ordinary 'Class C' shares of £1 each	250	250
250 Ordinary 'Class D' shares of £1 each	250	250
	1,000	1,000

4 Ultimate parent company

The company is wholly owned by Besseges Valves, Tubes & Fittings (Holdings) Limited, a company registered in England & Wales

The company is controlled by Mr PD McNair & Mrs MF Arrowsmith