

**STRONG & FISHER PENSIONS AND**  
**RETIREMENT SCHEME TRUSTEES LIMITED**

**REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**30<sup>TH</sup> JUNE 2006**

**Registered Number: 2263785**



Company Number 2263785

**STRONG & FISHER PENSIONS AND  
RETIREMENT SCHEME TRUSTEES LIMITED**

**Director's Report**

The Directors present their report and the accounts of the Company for the period ended 30<sup>th</sup> June 2006

***Principal Activity***

The principal activity of the Company is to act as Corporate Trustee to Pension Schemes

***Review of Business***

The Company has not traded during the period under review. The Company has, since 1<sup>st</sup> February 1989 been the Corporate Trustee to the Argent Group Europe Pension Scheme. Previous Schemes for which the Company acted as Corporate Trustee have been terminated and the Trusts wound up.

***Dividends***

The Directors do not recommend the payment of a dividend

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**Directors and their Interests**

The Directors who served throughout the period were as follows

M E Connelly  
P F Morgan  
D J Ward  
R J Reynolds  
M Rybezak  
J Garley

The Directors holding office in the period did not hold any beneficial interest in the Company as is required to be disclosed under Schedule 7 of the Companies Act 1985. The interests of the Directors in the intermediate parent company, Argent Holdings Limited, and in the ultimate parent company, Argent Group Europe Limited, are shown in the accounts of Argent Group Europe Limited.

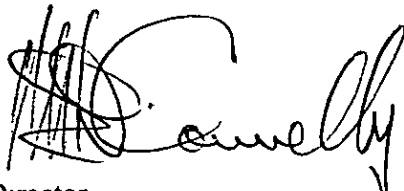
**Annual General Meeting**

Under the provisions of Section 366A of the Companies Act 1985, the Company has dispensed with the holding of the Annual General Meeting for 2000 and subsequent years.

**Auditors**

For the year-ended 30<sup>th</sup> June 2006 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985 from the requirement to appoint auditors, and the members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985. Accordingly no auditors have been appointed.

By order of the Board

A handwritten signature in black ink, appearing to read 'M E Connelly', written over a series of horizontal lines.

Director

Date 11<sup>th</sup> April 2007

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**BALANCE SHEET AS AT 30<sup>th</sup> June 2006**

	2006	2005
Debtors	£100	£100
<b>NET ASSETS</b>	<b><u>£100</u></b>	<b><u>£100</u></b>
100 Ordinary Shares of £1 each		
Issued share capital 100		
Ordinary Shares of £1 each	£100	£100
<b>SHAREHOLDERS' FUNDS</b>	<b><u>£100</u></b>	<b><u>£100</u></b>

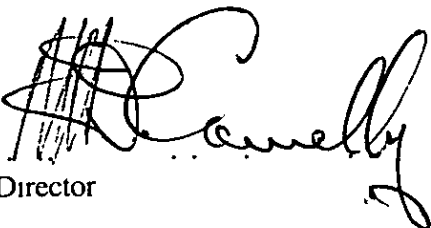
**Statements:**

- (a) For the year-ended 30<sup>th</sup> June 2006 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
  - (i) ensuring the Company keeps accounting records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These accounts were approved by the Board of Directors

on date 11<sup>th</sup> April 2007

and signed on their behalf by.

  
Director

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**NOTES TO THE ACCOUNTS**

**1 Accounting Policies**

- (a) The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention

(b) Statement of Cashflows

The Company is a wholly owned subsidiary of Argent By-products Group Limited, and the cashflows of the Company are included in the consolidated group cashflow statement of Argent Group Europe Limited, the ultimate holding company

Consequently the Company is exempt under the terms of Financial Reporting Standard No 1 from publishing a cashflow statement

**2 Directors and Employees**

The Company did not have any employees during the year (2005 nil )

No Director received emoluments from the Company during the year (2005 nil )

**3 Ultimate and Intermediate Parent Undertakings**

The ultimate holding company is Argyll Group Europe Limited

The intermediate parent undertakings are Argent By-products Group Limited and Argent Holdings Limited companies registered in England and Wales Copies of the accounts of intermediate parent companies and the ultimate parent company may be obtained from 5<sup>th</sup> Floor, 9 Hatton Street, London NW8 8PL