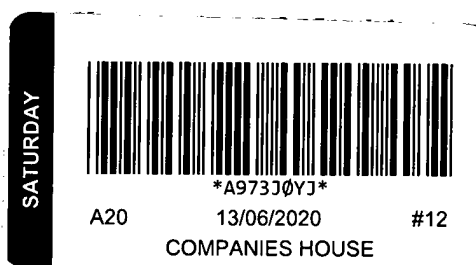


esure Property Management Limited

Directors' report and financial statements

**For the year ended
31 December 2019**



esure Property Management Limited

Company information

Directors	P D Bole (appointed 18 March 2020) D J R McMillan (appointed 25 July 2019)
Secretary	Alex Laan (appointed 30 September 2019)
Company number	02263666
Registered office	The Observatory Reigate RH2 0SG

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**Directors' report
For the year ended 31 December 2019**

The Directors present their report and the financial statements for the year ended 31 December 2019.

Principal activities and review of business

The Company has not traded during the year and has therefore received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss.

The Directors do not recommend the payment of a dividend.

Directors

The Directors who served during the year were:

D Ogden (resigned 25 July 2019)

S A Long (appointed 25 July 2019; resigned 18 March 2020)

A Rivers (resigned 25 July 2019)

Auditors

Having satisfied the provisions of section 480 of the Companies Act 2006 relating to dormant companies the Company has not appointed auditors.

By order of the Board



Alex Laan
Company Secretary

5 June 2020

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Statement of profit and loss and other comprehensive income

For the year ended 31 December 2019

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

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Balance sheet
As at 31 December 2019

	Note	As at 31 Dec 2018 and 31 Dec 2019 £
Current assets		
Debtors	2	2
Total assets less current liabilities and net assets		<u>2</u>
Capital and reserves		
Called up share capital	3	2
Shareholder's funds - all equity		<u>2</u>

The notes on page 5 form part of these financial statements.

For the year ended 31 December 2019 the Company was entitled to an exemption under section 480 of the Companies Act 2006 from the requirement to obtain an audit of its accounts.

Members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2019 under section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board and authorised for issue on 5 June 2020 and signed on its behalf.



P D Bole
Director

Registered number: 02263666

esure Property Management Limited

**Notes to the financial statements
For the year ended 31 December 2019**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors

**As at
31 Dec 2018
and 31 Dec 2019
£**

Due within one year

Amounts owed by group undertakings

2

3. Share capital

**As at
31 Dec 2018
and 31 Dec 2019
£**

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

4. Ultimate parent undertaking and Controlling party

The Company is a wholly owned subsidiary undertaking of esure Insurance Limited. The smallest group into which these accounts are consolidated is esure Group plc. Until 19 December 2018 the Company's ultimate parent was esure Group plc. Blue (BC) Bidco Limited acquired 100% of the share capital of esure Group plc on 19 December 2018. Its ultimate parent company is Blue (BC) Holdings LP, a limited partnership registered in Jersey. The largest group into which these accounts are consolidated is an intermediate holding company, Blue (BC) Topco Limited.