

Registered number
02263495

A. & M. PEARCE PLASTERING LIMITED

Report and Unaudited Accounts

31 March 2016

THURSDAY



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A. & M. PEARCE PLASTERING LIMITED
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Chartered Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6-8

A. & M. PEARCE PLASTERING LIMITED
Company Information

Directors

H.R.Pearce

Mrs. S.A.Pearce

Secretary

S.A.Pearce

Accountants

Wise & Company

24 Woodside Road

Woodford Green

Essex

IG8 0TR

Bankers

National Westminster Bank PLC

Registered office

12 Bankside

Enfield

Middlesex

EN2 8BN

Registered number

02263495

A. & M. PEARCE PLASTERING LIMITED

Registered number: 02263495

Directors' Report

The directors present their report and accounts for the year ended 31 March 2016.

Principal activities

The company's principal activity during the year continued to be that of contract plasterers.

Directors

The following persons served as directors during the year:

H.R.Pearce

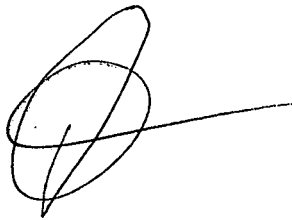
Mrs. S.A.Pearce

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 December 2016 and signed on its behalf.

H.R.Pearce
Director

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

A. & M. PEARCE PLASTERING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A. & M. PEARCE PLASTERING LIMITED for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A. & M. PEARCE PLASTERING LIMITED for the year ended 31 March 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



Wise & Company
Chartered Accountants
24 Woodside Road
Woodford Green
Essex
IG8 0TR

28 December 2016

A. & M. PEARCE PLASTERING LIMITED
Profit and Loss Account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		70,420	127,177
Cost of sales		(64,247)	(80,656)
Gross profit		<u>6,173</u>	<u>46,521</u>
Administrative expenses		(31,647)	(44,943)
Operating (loss)/profit	2	<u>(25,474)</u>	<u>1,578</u>
Interest payable	3	(2)	(2)
(Loss)/profit on ordinary activities before taxation		<u>(25,476)</u>	<u>1,576</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(25,476)</u>	<u>1,576</u>

A. & M. PEARCE PLASTERING LIMITED
Balance Sheet
as at 31 March 2016

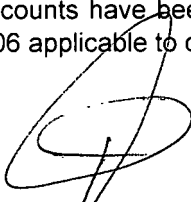
	Notes	2016 £	2015 £
Current assets			
Debtors	4	1,447	-
Cash at bank and in hand		902	45,045
		<u>2,349</u>	<u>45,045</u>
Creditors: amounts falling due within one year	5	(10,506)	(27,726)
Net current (liabilities)/assets		<u>(8,157)</u>	<u>17,319</u>
Net (liabilities)/assets		<u>(8,157)</u>	<u>17,319</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(8,257)	17,219
Shareholders' funds		<u>(8,157)</u>	<u>17,319</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


H.R. Pearce
Director

Approved by the board on 28 December 2016

A. & M. PEARCE PLASTERING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A. & M. PEARCE PLASTERING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

2 Operating profit			2016	2015
			£	£
This is stated after charging:				
Depreciation of owned fixed assets			-	1,609
Directors' remuneration			-	14,400
			<hr/>	<hr/>
3 Interest payable			2016	2015
			£	£
Interest payable			2	2
			<hr/>	<hr/>
4 Debtors			2016	2015
			£	£
Other debtors			1,447	-
			<hr/>	<hr/>
5 Creditors: amounts falling due within one year			2016	2015
			£	£
Trade creditors			1,000	2,926
Other taxes and social security costs			-	378
Other creditors			9,506	24,422
			<hr/>	<hr/>
			10,506	27,726
			<hr/>	<hr/>
6 Share capital	Nominal value	2016 Number	2016	2015
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
			<hr/>	<hr/>
7 Profit and loss account			2016	
			£	
At 1 April 2015			17,219	
Loss for the year			(25,476)	
			<hr/>	
At 31 March 2016			(8,257)	
			<hr/>	

A. & M. PEARCE PLASTERING LIMITED
Detailed profit and loss account
for the year ended 31 March 2016

	2016 £	2015 £
Sales	70,420	127,177
Cost of sales	(64,247)	(80,656)
Gross profit	<u>6,173</u>	<u>46,521</u>
Administrative expenses	(31,647)	(44,943)
Operating (loss)/profit	<u>(25,474)</u>	<u>1,578</u>
Interest payable	(2)	(2)
(Loss)/profit before tax	<u>(25,476)</u>	<u>1,576</u>

A. & M. PEARCE PLASTERING LIMITED
Detailed profit and loss account
for the year ended 31 March 2016

	2016 £	2015 £
Sales		
Sales	70,420	127,177
Cost of sales		
Purchases	14,046	21,071
Subcontractor costs	50,201	59,585
	64,247	80,656
Administrative expenses		
Employee costs:		
Wages and salaries	10,800	10,800
Directors' salaries	7,200	14,400
Employer's NI	-	227
Staff training and welfare	240	1,089
Travel and subsistence	-	129
Motor expenses	5,642	4,857
	23,882	31,502
Premises costs:		
Use of home	780	780
	780	780
General administrative expenses:		
Telephone and fax	2,257	2,644
Postage	-	20
Stationery and printing	960	904
Information and publications	443	274
Subscriptions	20	20
Bank charges	(4)	478
Insurance	880	777
Software	469	1,500
Depreciation	-	1,610
Sundry expenses	-	250
	5,025	8,477
Legal and professional costs:		
Accountancy fees	1,650	3,600
Advertising and PR	-	108
Other legal and professional	310	476
	1,960	4,184
	31,647	44,943