

**Unaudited Financial Statements for the Year Ended 30 September 2020**

**for**

**Berry Hill Foods Limited**

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for the Year Ended 30 September 2020**

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**Berry Hill Foods Limited**

**Company Information  
for the Year Ended 30 September 2020**

**DIRECTORS:**

S Alambritis  
G Alambritis  
B G Alambritis  
M G Andreou

**SECRETARY:**

S Alambritis

**REGISTERED OFFICE:**

Enterprise Road  
Millennium Business Park  
Mansfield  
NG19 7JX

**REGISTERED NUMBER:**

02262011 (England and Wales)

**Balance Sheet**  
**30 September 2020**

|  | Notes | 2020<br>£      | £                | 2019<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 980,161          |                | 944,416          |
| Investments                                  | 5     |                | 280              |                | 330              |
|  |       |                | <u>980,441</u>   |                | <u>944,746</u>   |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Stocks                                       |       | 302,681        |                  | 321,521        |                  |
| Debtors                                      | 6     | 698,441        |                  | 747,471        |                  |
| Cash at bank and in hand                     |       | <u>408,326</u> |                  | <u>226,055</u> |                  |
|  |       | 1,409,448      |                  | 1,295,047      |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 7     | <u>706,772</u> |                  | <u>649,524</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>702,676</u>   |                | <u>645,523</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,683,117        |                | 1,590,269        |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 8     |                | (445,307)        |                | (438,669)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(96,956)</u>  |                | <u>(88,563)</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>1,140,854</u> |                | <u>1,063,037</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 10    |                | 1,000            |                | 1,000            |
| Retained earnings                            |       |                | <u>1,139,854</u> |                | <u>1,062,037</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,140,854</u> |                | <u>1,063,037</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

M G Andreou - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Berry Hill Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 2% on cost              |
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on cost             |

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2019 - 30 ) .

4. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£ |
|------------------------|---------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| <b>COST</b>            |                           |                             |                                  |                        |             |
| At 1 October 2019      | 678,694                   | 1,306,929                   | 166,960                          | 286,394                | 2,438,977   |
| Additions              | -                         | 35,517                      | 6,981                            | 116,794                | 159,292     |
| Disposals              | -                         | -                           | -                                | (10,495)               | (10,495)    |
| At 30 September 2020   | 678,694                   | 1,342,446                   | 173,941                          | 392,693                | 2,587,774   |
| <b>DEPRECIATION</b>    |                           |                             |                                  |                        |             |
| At 1 October 2019      | 178,449                   | 913,095                     | 139,322                          | 263,695                | 1,494,561   |
| Charge for year        | 12,238                    | 64,404                      | 5,193                            | 41,712                 | 123,547     |
| Eliminated on disposal | -                         | -                           | -                                | (10,495)               | (10,495)    |
| At 30 September 2020   | 190,687                   | 977,499                     | 144,515                          | 294,912                | 1,607,613   |
| <b>NET BOOK VALUE</b>  |                           |                             |                                  |                        |             |
| At 30 September 2020   | 488,007                   | 364,947                     | 29,426                           | 97,781                 | 980,161     |
| At 30 September 2019   | 500,245                   | 393,834                     | 27,638                           | 22,699                 | 944,416     |

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                        | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|------------------------|-----------------------------|------------------------|----------------|
| <b>COST</b>            |                             |                        |                |
| At 1 October 2019      | 317,714                     | 211,960                | 529,674        |
| Additions              | -                           | 108,794                | 108,794        |
| Disposals              | -                           | (10,495)               | (10,495)       |
| At 30 September 2020   | <u>317,714</u>              | <u>310,259</u>         | <u>627,973</u> |
| <b>DEPRECIATION</b>    |                             |                        |                |
| At 1 October 2019      | 101,451                     | 191,660                | 293,111        |
| Charge for year        | 32,440                      | 38,512                 | 70,952         |
| Eliminated on disposal | -                           | (10,495)               | (10,495)       |
| At 30 September 2020   | <u>133,891</u>              | <u>219,677</u>         | <u>353,568</u> |
| <b>NET BOOK VALUE</b>  |                             |                        |                |
| At 30 September 2020   | <u>183,823</u>              | <u>90,582</u>          | <u>274,405</u> |
| At 30 September 2019   | <u>216,263</u>              | <u>20,300</u>          | <u>236,563</u> |

**5. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ | Interest<br>in<br>associate<br>£ | Totals<br>£ |
|-----------------------|---|----------------------------------|-------------|
| <b>COST</b>           |   |                                  |             |
| At 1 October 2019     | 280                                     | 50                               | 330         |
| Disposals             | -                                       | (50)                             | (50)        |
| At 30 September 2020  | <u>280</u>                              | <u>-</u>                         | <u>280</u>  |
| <b>NET BOOK VALUE</b> |   |                                  |             |
| At 30 September 2020  | <u>280</u>                              | <u>-</u>                         | <u>280</u>  |
| At 30 September 2019  | <u>280</u>                              | <u>50</u>                        | <u>330</u>  |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2020<br>£      | 2019<br>£      |
|------------------------------------|----------------|----------------|
| Trade debtors                      | 405,622        | 507,976        |
| Amounts owed by group undertakings | 125,556        | 115,532        |
| Other debtors                      | 40,425         | 33,000         |
| Directors' current accounts        | 4,420          | -              |
| VAT                                | 61,905         | 54,613         |
| Prepayments and accrued income     | 60,513         | 36,350         |
|                                    | <u>698,441</u> | <u>747,471</u> |



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2020           | 2019           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 45,816         | 119,762        |
| Hire purchase contracts      | 64,543         | 75,005         |
| Trade creditors              | 497,068        | 353,613        |
| Taxation and social security | 21,367         | 19,135         |
| Other creditors              | 77,978         | 82,009         |
|                              | <u>706,772</u> | <u>649,524</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2020           | 2019           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank loans              | 286,060        | 305,764        |
| Hire purchase contracts | 159,247        | 132,905        |
|                         | <u>445,307</u> | <u>438,669</u> |

Amounts falling due in more than five years:

|                                |                |          |
|--------------------------------|----------------|----------|
| Repayable by instalments       |                |          |
| Bank loans more 5 yr by instal | <u>166,771</u> | <u>-</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

|            | 2020           | 2019           |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | <u>331,876</u> | <u>340,951</u> |

10. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                | 2020         | 2019         |
|----------------------------------|----------|----------------|--------------|--------------|
| Number:                          | Class:   | Nominal value: | £            | £            |
| 1,000                            | Ordinary | £1             | <u>1,000</u> | <u>1,000</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

|                                      | 2020<br>£    | 2019<br>£ |
|--------------------------------------|--------------|-----------|
| <b>B G Alambritis</b>                |              |           |
| Balance outstanding at start of year | -            | -         |
| Amounts advanced                     | 4,420        | -         |
| Amounts repaid                       | -            | -         |
| Amounts written off                  | -            | -         |
| Amounts waived                       | -            | -         |
| Balance outstanding at end of year   | <u>4,420</u> | <u>-</u>  |

Since the year end, the loan has been repaid in full.

12. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.