

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Berry Hill Foods Limited

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for the Year Ended 30 September 2021**

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Berry Hill Foods Limited
Company Information
for the Year Ended 30 September 2021

DIRECTORS:

S Alambritis
G Alambritis
B G Alambritis
M G Andreou

SECRETARY:

S Alambritis

REGISTERED OFFICE:

Enterprise Road
Millennium Business Park
Mansfield
NG19 7JX

REGISTERED NUMBER:

02262011 (England and Wales)

Balance Sheet
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,377,166		980,161
Investments	5		<u>280</u>		<u>280</u>
			1,377,446		980,441
CURRENT ASSETS					
Stocks		212,192		302,681	
Debtors	6	860,751		698,441	
Cash at bank and in hand		<u>216,687</u>		<u>408,326</u>	
		1,289,630		1,409,448	
CREDITORS					
Amounts falling due within one year	7	<u>610,597</u>		<u>706,772</u>	
NET CURRENT ASSETS			<u>679,033</u>		<u>702,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,056,479		1,683,117
CREDITORS					
Amounts falling due after more than one year	8		(361,242)		(445,307)
PROVISIONS FOR LIABILITIES			<u>(87,276)</u>		<u>(96,956)</u>
NET ASSETS			<u>1,607,961</u>		<u>1,140,854</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Revaluation reserve	11		474,232		-
Retained earnings			<u>1,132,729</u>		<u>1,139,854</u>
SHAREHOLDERS' FUNDS			<u>1,607,961</u>		<u>1,140,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

M G Andreou - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Berry Hill Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the statement of comprehensive income.

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2020 - 25) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 October 2020	678,694	1,342,446	173,941	392,693	2,587,774
Additions	-	23,972	-	81,420	105,392
Disposals	-	-	-	(120,375)	(120,375)
Revaluations	271,306	-	-	-	271,306
At 30 September 2021	<u>950,000</u>	<u>1,366,418</u>	<u>173,941</u>	<u>353,738</u>	<u>2,844,097</u>
DEPRECIATION					
At 1 October 2020	190,687	977,499	144,515	294,912	1,607,613
Charge for year	12,239	58,337	4,414	26,034	101,024
Eliminated on disposal	-	-	-	(38,780)	(38,780)
Revaluation adjustments	(202,926)	-	-	-	(202,926)
At 30 September 2021	<u>-</u>	<u>1,035,836</u>	<u>148,929</u>	<u>282,166</u>	<u>1,466,931</u>
NET BOOK VALUE					
At 30 September 2021	<u>950,000</u>	<u>330,582</u>	<u>25,012</u>	<u>71,572</u>	<u>1,377,166</u>
At 30 September 2020	<u>488,007</u>	<u>364,947</u>	<u>29,426</u>	<u>97,781</u>	<u>980,161</u>

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2021	271,306	-	-	-	271,306
Cost	<u>678,694</u>	<u>1,366,418</u>	<u>173,941</u>	<u>353,738</u>	<u>2,572,791</u>
	<u>950,000</u>	<u>1,366,418</u>	<u>173,941</u>	<u>353,738</u>	<u>2,844,097</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 October 2020	317,714	310,259	627,973
Additions	-	81,420	81,420
Disposals	-	(108,794)	(108,794)
At 30 September 2021	<u>317,714</u>	<u>282,885</u>	<u>600,599</u>
DEPRECIATION			
At 1 October 2020	133,891	219,677	353,568
Charge for year	27,573	23,474	51,047
Eliminated on disposal	-	(27,199)	(27,199)
At 30 September 2021	<u>161,464</u>	<u>215,952</u>	<u>377,416</u>
NET BOOK VALUE			
At 30 September 2021	<u>156,250</u>	<u>66,933</u>	<u>223,183</u>
At 30 September 2020	<u>183,823</u>	<u>90,582</u>	<u>274,405</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2020 and 30 September 2021	<u>280</u>
NET BOOK VALUE	
At 30 September 2021	<u>280</u>
At 30 September 2020	<u>280</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	604,490	405,622
Amounts owed by group undertakings	90,086	125,556
Other debtors	51,955	40,425
Directors' current accounts	-	4,420
VAT	53,745	61,905
Prepayments and accrued income	60,475	60,513
	<u>860,751</u>	<u>698,441</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	48,030	45,816
Hire purchase contracts	57,780	64,543
Trade creditors	382,696	497,068
Taxation and social security	45,398	21,367
Other creditors	76,693	77,978
	<u>610,597</u>	<u>706,772</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	257,398	286,060
Hire purchase contracts	103,844	159,247
	<u>361,242</u>	<u>445,307</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>153,315</u>	<u>166,771</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>305,428</u>	<u>331,876</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. **RESERVES**

	Revaluation reserve
	£
Revaluation in the year	<u>474,232</u>
At 30 September 2021	<u>474,232</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021 £	2020 £
B G Alambritis		
Balance outstanding at start of year	4,420	-
Amounts advanced	-	4,420
Amounts repaid	(4,420)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,420</u>

13. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.