

Registration number: 02261712

Ludgate Investment Holdings Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018



Ludgate Investment Holdings Limited

(Registration number: 02261712)

Balance Sheet as at 31 March 2018

	Note	31 March 2018 £	31 March 2017 £
Fixed assets			
Investments	2	-	-
Creditors: Amounts falling due within one year			
Trade and other payables	3	(6,996,636)	(6,996,636)
Net current liabilities		<u>(6,996,636)</u>	<u>(6,996,636)</u>
Net liabilities		<u>(6,996,636)</u>	<u>(6,996,636)</u>
Capital and reserves			
Called up share capital	4	12,500	12,500
Profit and loss account		<u>(7,009,136)</u>	<u>(7,009,136)</u>
Shareholders' deficit		<u>(6,996,636)</u>	<u>(6,996,636)</u>

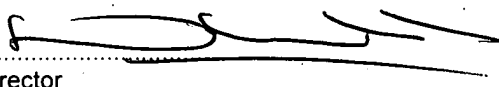
For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25/04/18 and signed on its behalf by:


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Director

N- WEBB

Ludgate Investment Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework.

Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

2 Investments

Subsidiaries	£
Cost or valuation	
At 1 April 2017	<u>1,584,876</u>
At 31 March 2018	<u>1,584,876</u>
Provision	
At 1 April 2017	<u>1,584,876</u>
At 31 March 2018	<u>1,584,876</u>
Carrying amount	
At 31 March 2018	<u><u>-</u></u>
At 31 March 2017	<u><u>-</u></u>

Details of the subsidiaries as at 31 March 2018 are as follows:

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2018	2017
One Hundred Ludgate Hill Limited	Dormant	York House, 45 Seymour Street, London, W1H 7LX United Kingdom	Ordinary shares	100%	100%

3 Trade and other creditors

	31 March 2018 £	31 March 2017 £
Amounts due to related parties	<u>6,996,636</u>	<u>6,996,636</u>

Ludgate Investment Holdings Limited

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2018
(continued)**

3 Trade and other creditors (continued)

Amounts due to related parties relate to balances due to group companies and are repayable on demand. Interest is charged on these balances in accordance with the group policy on intercompany loan accounts.

4 Share capital

Allotted, called up and fully paid shares

	31 March 2018		31 March 2017	
	No.	£	No.	£
Ordinary shares of £1 partly paid of £0.25 each	<u>50,000</u>	<u>12,500</u>	<u>50,000</u>	<u>12,500</u>

5 Parent and ultimate parent undertaking

The immediate parent company is Broadgate Properties Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from York House, 45 Seymour Street, London, W1H 7LX.