
Ludgate Investment Holdings Limited

Unaudited Financial Statements

Year ended 31 March 2014



Company number: 2261712

Ludgate Investment Holdings Limited

**BALANCE SHEET
as at 31 March 2014**

| | Note | 2014 £ | 2013 £ |
|--|------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors - due within one year | 3 | - | - |
| | | <hr/> | <hr/> |
| | | - | - |
| Creditors due within one year | 4 | (6,996,636) | (6,996,636) |
| | | <hr/> | <hr/> |
| Net current liabilities | | (6,996,636) | (6,996,636) |
| Total assets less current liabilities | | <hr/> (6,996,636) <hr/> | <hr/> (6,996,636) <hr/> |
| Net liabilities | | <hr/> (6,996,636) <hr/> | <hr/> (6,996,636) <hr/> |
| Capital and reserves | | | |
| Called up share capital | 5 | 12,500 | 12,500 |
| Profit and loss account | | (7,009,136) | (7,009,136) |
| Shareholders' funds | | <hr/> (6,996,636) <hr/> | <hr/> (6,996,636) <hr/> |

For the year ended 31 March 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements of Ludgate Investment Holdings Limited, company number 2261712, were approved by the Board of Directors on 20th November 2014 and signed on its behalf by:



Director

CHRIS FORSHAW

Ludgate Investment Holdings Limited

**Notes to the accounts
For the year ended 31 March 2014**

Accounting policy

1. Accounting basis

The accounts have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

2. Profit and loss

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. Debtors

| | 2014 | 2013 |
|---|-------------|-------------|
| | £ | £ |
| Current debtors (receivable within one year) | | |
| Amounts owed by group companies - current accounts | - | - |
| | <u>-</u> | <u>-</u> |

4. Creditors due within one year

| | 2014 | 2013 |
|--|------------------|------------------|
| | £ | £ |
| Amounts owed to group companies - current accounts | 6,996,636 | 6,996,636 |
| | <u>6,996,636</u> | <u>6,996,636</u> |

5. Share capital

| | 2013 | 2012 |
|--|---------------|---------------|
| | £ | £ |
| Issued share capital - allotted, called up and fully paid | | |
| Ordinary Shares of £1.00 each, (£0.25 paid on 29/12/1988) | | |
| Balance as at 1 April and as at 31 March : 50,000 shares | <u>12,500</u> | <u>12,500</u> |

6. Immediate parent and ultimate holding company

The immediate parent company is Broadgate Properties Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.

Ludgate Investment Holdings Limited

**Notes to the accounts
For the year ended 31 March 2014**

7. Investments

| | Shares in subsidiaries £ | Other investments £ | Total £ |
|--|---|------------------------------------|--------------------|
| At cost or directors' valuation | | | |
| 1 April 2013 | | | |
| 31 March 2014 | <u>-</u> | <u>-</u> | <u>-</u> |
| Provision for impairment | | | |
| 1 April 2013 | <u>(1,584,876)</u> | | <u>(1,584,876)</u> |
| 31 March 2014 | <u>(1,584,876)</u> | <u>-</u> | <u>(1,584,876)</u> |
| At cost or directors' valuation excluding provision for write-down | | | |
| 31 March 2014 | <u>1,584,876</u> | <u>-</u> | <u>1,584,876</u> |
| 1 April 2013 | <u>1,584,876</u> | <u>-</u> | <u>1,584,876</u> |

Subsidiaries

The company has investment in the following direct and indirect subsidiaries.

| Subsidiary | Activity | Interest | Country |
|-----------------------------------|-----------------|-----------------|----------------|
| British Land Developments Limited | Dormant | 100% | United Kingdom |