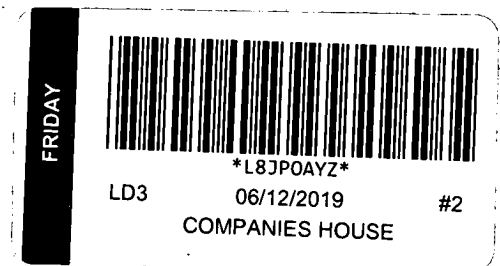


Brindleyplace Limited
Directors' Report and Financial Statements
For the year ended 30 June 2019



Brindleyplace Limited

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Brindleyplace Limited

Directors' report

The directors present their report and unaudited financial statements for Brindleyplace Limited ("the company") for the year ended 30 June 2019.

Business review

The principal activity was formerly that of property development.

Results

The company results are shown on page 2. During the year, the company made a profit of £2,750 (2018: £nil).

Directors

The directors who held office during the year, and up to the date of signing, were:

M B Lightbound
D J G Partridge (resigned 1 May 2019)
J A Lisbey (appointed 20 June 2019)
C M Taylor
J H E Thompson
J G M Wates

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of either the company or the parent of the group, Argent Group Limited.

Going concern

Following disposal of the company's residual lease interest in the property at Brindleyplace, Birmingham, the directors are seeking to wind up the company and therefore these financial statements have been prepared on a basis other than going concern (see note 7).

Auditors

The company is entitled to the exemption from the audit requirement contained in section 480 of the Companies Act 2006 for the year ended 30 June 2019.

On behalf of the Board



M B Lightbound
Director
4 Stable Street
London
N1C 4AB

3 December 2019

Brindleyplace Limited

**Profit and loss account
for the year ended 30 June 2019**

	Note	30 June 2019 £	30 June 2018 £
Other income	2	4,250	-
Administrative expenses		(1,500)	-
Profit on ordinary activities before taxation		<u>2,750</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>2,750</u></u>	<u><u>-</u></u>

All amounts arise from discontinued operations.

The notes on pages 5 and 6 form part of these financial statements.

Brindleyplace Limited**Balance sheet
as at 30 June 2019**


	Note	2019 £	2018 £
Current liabilities			
Creditors	3	-	(2,750)
Total assets and liabilities		-	(2,750)
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account	5	(50,000)	(52,750)
Shareholders' funds		-	(2,750)

The notes on pages 5 and 6 form part of these financial statements.

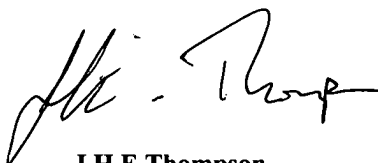
The company is entitled to the exemption from the audit requirement contained in section 480 of the Companies Act 2006 for the year ended 30 June 2019. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the financial statements.

Approved by the Board and authorised for issue on 3 December 2019.



M B Lightbound
Director



J H E Thompson
Director

Brindleyplace Limited

**Statement of changes in equity
for the year ended 30 June 2019**

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 July 2017	50,000	(52,750)	(2,750)
Year ended 30 June 2018			
Profit for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 June 2018	50,000	(52,750)	(2,750)
	<hr/>	<hr/>	<hr/>
Year ended 30 June 2019			
Profit for the year	-	2,750	2,750
	<hr/>	<hr/>	<hr/>
Balance at 30 June 2019	50,000	(50,000)	-
	<hr/>	<hr/>	<hr/>

The notes on pages 5 and 6 form part of these financial statements.

Brindleyplace Limited**Notes to the financial statements
for the year ended 30 June 2019****1. Accounting policies****Company information**

Brindleyplace Limited is a limited company domiciled and incorporated in England and Wales. The registered office is 4 Stable Street, London N1C 4AB.

Basis of preparation

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS102") and the requirements of the Companies Act 2006.

Going concern

The directors are seeking to wind up the company and therefore these financial statements have been prepared on a basis other than going concern. See note 7 for further details.

2. Other income

This balance is the write off of the inter-group balance between Argent Group Limited and Brindleyplace Limited arising as the result of invoices paid by Argent Group Limited on behalf of the company. Brindleyplace Limited does not have any financial resources to repay this debt and does not anticipate being in a position to do so.

3. Creditors

	2019 £	2018 £
Amount owed to Argent Group Limited	-	2,750

4. Share capital

	2019 £	2018 £
Authorised:		
100,000 Ordinary shares of £1 each (2018: 100,000)	100,000	100,000
Allotted, called up and partly paid:		
50,000 Ordinary shares of £1 each (2018: 50,000)	50,000	50,000

Brindleyplace Limited

**Notes to the financial statements
for the year ended 30 June 2019**

5. Reserves

	2019	2018
	£	£
At 1 July 2018	(52,750)	(52,750)
Profit for the year	2,750	-
	<u> </u>	<u> </u>
At 30 June 2019	<u>(50,000)</u>	<u>(52,750)</u>

6. Immediate and ultimate parent company

The company is a wholly owned subsidiary of Argent Group Developments Limited. The ultimate parent and controlling party of the company is the BT Pension Scheme. The registered office of BT Pension Scheme is 150 Cheapside, London, EC2V 6ET

The only company in which the results of the company are consolidated is that headed by Argent Group Limited, incorporated in England and Wales.

The consolidated financial statements of Argent Group Limited may be obtained from Companies House.

7. Going concern

Following the disposal of the company's residual interest in the property at Brindleyplace, Birmingham in 2017, the directors are seeking to wind up the company. In anticipation of this, these financial statements, and those of the prior year have been prepared on a basis other than going concern.