

46 ALUMHURST ROAD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003



46 ALUMHURST ROAD LIMITED

COMPANY INFORMATION

Directors:

A P Wright
M R Adams

Secretary:

M R Adams

Registered Office

46 Alumhurst Road
Bournemouth
Dorset, BH4 8EU.

Auditor :

Exempt as Small Company

Registered Number:

2260811

DIRECTORS REPORT

The directors present the Annual Report and Audited Financial Statements for the year ended 31st March 2003

PRINCIPAL ACTIVITY

The Principal activity of the company during the year under review was the management and maintenance of the property known as 46 Alumhurst Road, Bournemouth.

DIRECTORS

The directors during the year and their interest in the £1 ordinary shares of the company were as follows:

	2003	2002
Mr M.R.Adams	3	3
Mr A. P. Wright	3	3

Advantage has been taken in the preparation of the director' report of the special exemptions applicable to small companies conferred by Part 11 of Schedule 8 to the Companies Act 1985.

By order of the Board

Registered Office:
46 Alumhurst Road
Westbourne
Bournemouth

 Secretary

21 JULY 2003

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003**

	Notes	2003	2002
Turnover - continuing operations		3,507	2,658
Sundry Income		<u>71</u>	<u>141</u>
		3,578	2,799
Administrative Expenses		<u>3,578</u>	<u>2,799</u>
Profit on ordinary activities before and after taxation	2	<u>Nil</u>	<u>Nil</u>
Retained profit carried forward		<u>Nil</u>	<u>Nil</u>

None of the company's activities were acquired or discontinued during the year. There were no recognised gains or losses other than the profit (loss) for the financial year 2003 or 2002

The notes on page 5 form part of the financial statements.

46 ALUMHURST ROAD LIMITED
BALANCE SHEET AS AT 31ST MARCH 2003

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		2003	2002
CURRENT ASSETS	Notes		
Debtors	3	438	550
Cash at Bank		<u>4,240</u>	<u>4,477</u>
		4,678	5,027
CREDITORS: Amounts falling due within one year	2	<u>4,660</u>	<u>5,009</u>
NEW CURRENT ASSETS		18	18
CAPITAL AND RESERVES			
Called up share capital	5	18	18
Profit and Loss Account		—	—
		<u>18</u>	<u>18</u>

AUDIT EXEMPTION

For the year ended 31 March 2003 the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the Companies accounts for the financial year ended 31 March 2003.

DIRECTORS RESPONSIBILITIES

The directors acknowledge their responsibilities:

- (i) for keeping proper accounting records complying with the requirements of Section 221 of the Companies Act 1985 which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- (ii) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period complying with the requirements of Section 226 of the Companies Act 1985. In preparing those financial statements, the directors are required to :
 - select suitable accounting policies and then apply them consistently;
 - make judgments and estimates that are reasonable and prudent;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

These Financial Statements were approved by the Directors on

Advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Section 246 of the Companies Act 1985 on the grounds that the company qualifies as a small company due to (a) its Turnover and Balance Sheet Total, (b) it has no employees (c) the nature of its trading, and (d) it operates as an individual company and not as part of a group.

Director

A. P. WRISHT.

The notes on page 5 form part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003**

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered to be material in relation to the company's financial statements.

Basis for preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the amounts derived from the provision of services to customers during the year.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items of for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystalize.

	2003 £	2002 £
2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities is stated after charging		
Auditors Remuneration (£0)	<u>0</u>	<u>0</u>
3 DEBTORS: DUE WITHIN ONE YEAR		
Trade Debtors	<u>438</u>	<u>550</u>
4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Income in advance	4,160	4,449
Other Creditors	500	560
Accruals and deferred income	<u>4,660</u>	<u>5,009</u>
5 CALLED UP SHARE CAPITAL		
Authorised:		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>£18</u>	<u>£18</u>

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003**

	2003	2002
Turnover	3,507	2,658
Sundry Income	<u>71</u> 3,578	<u>141</u> 2,799
Less Administrative Expenses		
Insurance	1,133	1,293
Heat and Light	64	61
Maintenance of Property:		0
Painting and Repairing Cills	100	
Pointing Brickwork	150	
Path Repairs/New Manhole Cover	235	
Security Lights/Replace Switch	229	
Painting Public Ways	670	
Door Closer/Paint/Door keys	34 1,418	750
Cleaning	240	180
Gardening	225	353
Bank Charges	53	49
Sundry		
Insurance Claim Excesses	200	
Companies House Fee	15	
Printing Stationery and Administration	60	
Rubbish Disposal	20	
Insurance Valuation	150 445	113
	<u>3,578</u>	<u>2,799</u>
Profit for Year	<u>£NIL</u>	<u>£NIL</u>

TURNOVER FOR THE YEAR ENDED 31ST MARCH 2003

		2003	2002
June 2002 (2001)	(6@£87.50)(1999(6@ £87.5)	525	525
September 2002 (2001)	(6@£87.50))(2000(6@ £162.50)	525	525
December 2002 (2001)	(6@£87.50))(1999(6@ £87.5)	525	525
March 2003 (2002)	(6@£87.50)(2002(6@ £87.5)	525	525
Insurance		<u>1,118</u>	<u>1,293</u>
		3,218	3,393
Add: amount paid in year ended 31.3.2002(31.3..99) relating to year ended 31.3.2003 (31.3.200)	(£525..00x84days/91days)	485	485
Less: amount paid in year ended 31.3.2003 (31.3.2002) relating to year ended 31.3.2003 (31.3.2003)	(£525.00x84days/91days)	<u>(485)</u>	<u>(485)</u>
		3,218	3,393
Deduct: 2003 - Amount transferred to "Income in Advance"			735
Add: 2002 – Amount transferred from "Income in Advance"		<u>289</u>	<u>0</u>
Turnover for year		<u>£3,507</u>	<u>£2,658</u>