

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Fineroll Limited

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for the Year Ended 31 August 2022

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Fineroll Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

G P Stamp
P K Stamp
G H Stamp

SECRETARY:

G P Stamp

REGISTERED OFFICE:

40 Upper Montagu Street
London
W1H 1RP

REGISTERED NUMBER:

02260496 (England and Wales)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		266		338
Investments	5		289,271		193,688
Investment property	6		<u>700,000</u>		<u>700,000</u>
			989,537		894,026
CURRENT ASSETS					
Cash at bank		84,495		183,950	
CREDITORS					
Amounts falling due within one year	7	<u>52,462</u>		<u>53,839</u>	
NET CURRENT ASSETS			<u>32,033</u>		<u>130,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,021,570		1,024,137
PROVISIONS FOR LIABILITIES			<u>58,787</u>		<u>50,818</u>
NET ASSETS			<u>962,783</u>		<u>973,319</u>
CAPITAL AND RESERVES					
Called up share capital			200,000		200,000
Fair value reserve	8		372,894		372,894
Retained earnings			<u>389,889</u>		<u>400,425</u>
SHAREHOLDERS' FUNDS			<u>962,783</u>		<u>973,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2023 and were signed on its behalf by:

G P Stamp - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Fineroll Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2021 and 31 August 2022	14,166
DEPRECIATION	
At 1 September 2021	13,828
Charge for year	72
At 31 August 2022	13,900
NET BOOK VALUE	
At 31 August 2022	266
At 31 August 2021	338

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 September 2021	193,688
Additions	51,706
Disposals	(40,380)
Revaluations	(4,158)
Exchange differences	88,415
At 31 August 2022	<u>289,271</u>
NET BOOK VALUE	
At 31 August 2022	<u>289,271</u>
At 31 August 2021	<u>193,688</u>

Cost or valuation at 31 August 2022 is represented by:

	Other investments £
Valuation in 2022	95,583
Cost	<u>193,688</u>
	<u>289,271</u>

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2021 and 31 August 2022	<u>700,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>700,000</u>
At 31 August 2021	<u>700,000</u>

Fair value at 31 August 2022 is represented by:

	£
Valuation in 2002	19,012
Valuation in 2003	80,000
Valuation in 2013	296,824
Cost	<u>304,164</u>
	<u>700,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. INVESTMENT PROPERTY - continued

If the investment property had not been revalued it would have been included at the following historical cost:

	31.8.22	31.8.21
	£	£
Cost	<u>304,164</u>	<u>304,164</u>

Investment property was valued on an open market basis on 31 August 2022 by the directors .

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Corporation tax	-	5,967
Other creditors	27,000	27,000
Directors' current accounts	24,323	19,733
Accrued expenses	<u>1,139</u>	<u>1,139</u>
	<u>52,462</u>	<u>53,839</u>

8. RESERVES

	Fair value reserve £
At 1 September 2021 and 31 August 2022	<u>372,894</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.