

**REGISTERED NUMBER: 02260496 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Fineroll Limited

Contents of the Financial Statements  
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Fineroll Limited

Company Information  
for the Year Ended 31 August 2018

**DIRECTORS:**

G P Stamp  
P K Stamp  
G H Stamp

**SECRETARY:**

G P Stamp

**REGISTERED OFFICE:**

40 Upper Montagu Street  
London  
W1H 1RP

**REGISTERED NUMBER:**

02260496 (England and Wales)

Balance Sheet  
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		733		960
Investments	5		157,777		144,116
Investment property	6		<u>700,000</u>		<u>700,000</u>
			858,510		845,076
<b>CURRENT ASSETS</b>					
Cash at bank		201,055		236,749	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,349</u>		<u>58,395</u>	
<b>NET CURRENT ASSETS</b>			<u>174,706</u>		<u>178,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,033,216		1,023,430
<b>PROVISIONS FOR LIABILITIES</b>			<u>55,973</u>		<u>57,241</u>
<b>NET ASSETS</b>			<u><u>977,243</u></u>		<u><u>966,189</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200,000		200,000
Fair value reserve	8		359,724		359,724
Retained earnings			<u>417,519</u>		<u>406,465</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>977,243</u></u>		<u><u>966,189</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2019 and were signed on its behalf by:

G P Stamp - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Fineroll Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rent receivable for the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	14,166
<b>DEPRECIATION</b>	
At 1 September 2017	13,206
Charge for year	227
At 31 August 2018	13,433
<b>NET BOOK VALUE</b>	
At 31 August 2018	733
At 31 August 2017	960

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 September 2017	144,116
Additions	13,661
At 31 August 2018	<u>157,777</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>157,777</u>
At 31 August 2017	<u>144,116</u>

Cost or valuation at 31 August 2018 is represented by:

	Other investments £
Valuation in 2017	21,130
Valuation in 2018	13,661
Cost	<u>122,986</u>
	<u>157,777</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2017 and 31 August 2018	<u>700,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>700,000</u>
At 31 August 2017	<u>700,000</u>

Fair value at 31 August 2018 is represented by:

	£
Valuation in 2002	19,012
Valuation in 2003	80,000
Valuation in 2013	296,824
Cost	<u>304,164</u>
	<u>700,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

**6. INVESTMENT PROPERTY - continued**

If the investment property had not been revalued it would have been included at the following historical cost:

	31.8.18	31.8.17
	£	£
Cost	<u>304,164</u>	<u>304,164</u>

Investment property was valued on an open market basis on 31 August 2018 by the directors .

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Corporation tax	4,725	6,973
Other creditors	203	30,000
Directors' current accounts	20,402	20,401
Accrued expenses	<u>1,019</u>	<u>1,021</u>
	<u>26,349</u>	<u>58,395</u>

**8. RESERVES**

	Fair value reserve £
At 1 September 2017 and 31 August 2018	<u>359,724</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.