REGISTERED NUMBER: 02260496 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

<u>for</u>

Fineroll Limited

Contents of the Financial Statements for the Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Fineroll Limited

Company Information for the Year Ended 31 August 2019

DIRECTORS: G P Stamp

P K Stamp G H Stamp

SECRETARY: G P Stamp

REGISTERED OFFICE: 40 Upper Montagu Street

London W1H 1RP

REGISTERED NUMBER: 02260496 (England and Wales)

Balance Sheet 31 August 2019

	31.8.19		31.8.18	
Notes	£	£	£	£
3		562		733
4		178,153		157,777
5		700,000		700,000
		878,715		858,510
	397,866		201,055	
6	249,279_		26,349	
		148,587		174,706
		1,027,302		1,033,216
		53,612		55,973
		973,690		977,243
		200,000		200,000
7		367,605		359,724
		406,085		417,519
		973,690		977,243
	3 4 5	Notes £ 3 4 5 397,866 6	3 562 178,153 700,000 878,715 397,866 6 249,279 148,587 1,027,302 53,612 973,690 7 200,000 367,605 406,085	Notes £ £ £ £ £ 3 3 562 178,153 5 700,000 878,715 397,866 201,055 6 249,279 1,027,302 1,027,302 53,612 973,690 7 200,000 367,605 406,085

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Page 2 continued...

Balance Sheet - continued

31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 February 2020 and were signed on its behalf by:

G P Stamp - Director

Notes to the Financial Statements for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Fineroll Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

3. TANGIBLE FIXED ASSETS

	and
	fittings
	£
COST	
At 1 September 2018	
and 31 August 2019	14,166
DEPRECIATION	
At 1 September 2018	13,433
Charge for year	<u>171</u>
At 31 August 2019	13,604
NET BOOK VALUE	
At 31 August 2019	<u>562</u>
At 31 August 2018	733

Page 4 continued...

Fixtures

Notes to the Financial Statements - continued for the Year Ended 31 August 2019

4. FIXED ASSET INVESTMENTS

5.

COST OR VALUATION A1 1 September 2018 157,777 Additions (889) Disposals (75,891) Revaluations 2,289 Exchange differences 8,876 Dividends received 2,991 A1 31 August 2019 178,153 AT 31 August 2018 157,777 Cost or valuation at 31 August 2019 is represented by: 0 Other investments Fall 169,674 Valuation in 2017 8,479 Cost 169,674 A1 1 September 2018 1 AT 1 September 2018 1 A1 31 August 2019 700,000 NET BOOK VALUE 700,000 A2 1 August 2019 700,000 A3 1 August 2019 <td< th=""><th></th><th>investments</th></td<>		investments
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Valuation in 2003 80,000 Valuation in 2013 296,824 Cost 304,164		
Valuation in 2013 296,824 Cost 304,164		
Cost <u>304,164</u>	Valuation in 2003	80,000
- 		
700,000	Cost	<u>30</u> 4,164
		700,000

Other

Notes to the Financial Statements - continued for the Year Ended 31 August 2019

5. INVESTMENT PROPERTY - continued

If the investment property had not been revalued it would have been included at the following historical cost:

	if the investment property had not been revalued it would have been moraded at the relief wing insterior		
		31.8.19 £	31.8.18 £
	Cost	304,164	304,164
	Investment property was valued on an open market basis on 31 August 2019 by the directors .		
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.19	31.8.18
		£	£
	Corporation tax	856	4,725
	Other creditors	227,000	203
	Directors' current accounts	20,402	20,402
	Accrued expenses	1,021	1,019
		249,279	26,349
7.	RESERVES		
			Fair
			value
			reserve
			£
	At 1 September 2018		359,724
	Transfer to / from Fair Value	-	7,881
	At 31 August 2019	=	367,605

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.