

REGISTERED NUMBER: 02260496 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Fineroll Limited

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for the Year Ended 31 August 2019

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Fineroll Limited

Company Information
for the Year Ended 31 August 2019

DIRECTORS:

G P Stamp
P K Stamp
G H Stamp

SECRETARY:

G P Stamp

REGISTERED OFFICE:

40 Upper Montagu Street
London
W1H 1RP

REGISTERED NUMBER:

02260496 (England and Wales)

Balance Sheet
31 August 2019

| | Notes | 31.8.19 £ | £ | 31.8.18 £ | £ |
|--|-------|----------------|-----------------------|---------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 562 | | 733 |
| Investments | 4 | | 178,153 | | 157,777 |
| Investment property | 5 | | <u>700,000</u> | | <u>700,000</u> |
| | | | 878,715 | | 858,510 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 397,866 | | 201,055 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>249,279</u> | | <u>26,349</u> | |
| NET CURRENT ASSETS | | | <u>148,587</u> | | <u>174,706</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,027,302 | | 1,033,216 |
| PROVISIONS FOR LIABILITIES | | | <u>53,612</u> | | <u>55,973</u> |
| NET ASSETS | | | <u><u>973,690</u></u> | | <u><u>977,243</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 200,000 | | 200,000 |
| Fair value reserve | 7 | | 367,605 | | 359,724 |
| Retained earnings | | | <u>406,085</u> | | <u>417,519</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>973,690</u></u> | | <u><u>977,243</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 February 2020 and were signed on its behalf by:

G P Stamp - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Fineroll Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

3. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ |
|---|----------------------------------|
| COST | |
| At 1 September 2018 and 31 August 2019 | <u>14,166</u> |
| DEPRECIATION | |
| At 1 September 2018 | 13,433 |
| Charge for year | <u>171</u> |
| At 31 August 2019 | <u>13,604</u> |
| NET BOOK VALUE | |
| At 31 August 2019 | <u>562</u> |
| At 31 August 2018 | <u>733</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. **FIXED ASSET INVESTMENTS**

| | Other investments £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 September 2018 | 157,777 |
| Additions | (889) |
| Disposals | (75,891) |
| Revaluations | 7,289 |
| Exchange differences | 86,876 |
| Dividends received | 2,991 |
| At 31 August 2019 | <u>178,153</u> |
| NET BOOK VALUE | |
| At 31 August 2019 | <u>178,153</u> |
| At 31 August 2018 | <u>157,777</u> |

Cost or valuation at 31 August 2019 is represented by:

| | Other investments £ |
|-------------------|---------------------------|
| Valuation in 2017 | 8,479 |
| Cost | <u>169,674</u> |
| | <u>178,153</u> |

5. **INVESTMENT PROPERTY**

| | Total £ |
|---|----------------|
| FAIR VALUE | |
| At 1 September 2018 and 31 August 2019 | <u>700,000</u> |
| NET BOOK VALUE | |
| At 31 August 2019 | <u>700,000</u> |
| At 31 August 2018 | <u>700,000</u> |

Fair value at 31 August 2019 is represented by:

| | £ |
|-------------------|----------------|
| Valuation in 2002 | 19,012 |
| Valuation in 2003 | 80,000 |
| Valuation in 2013 | 296,824 |
| Cost | <u>304,164</u> |
| | <u>700,000</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **INVESTMENT PROPERTY - continued**

If the investment property had not been revalued it would have been included at the following historical cost:

| | 31.8.19 | 31.8.18 |
|------|----------------|----------------|
| | £ | £ |
| Cost | <u>304,164</u> | <u>304,164</u> |

Investment property was valued on an open market basis on 31 August 2019 by the directors .

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.8.19 | 31.8.18 |
|-----------------------------|----------------|---------------|
| | £ | £ |
| Corporation tax | 856 | 4,725 |
| Other creditors | 227,000 | 203 |
| Directors' current accounts | 20,402 | 20,402 |
| Accrued expenses | <u>1,021</u> | <u>1,019</u> |
| | <u>249,279</u> | <u>26,349</u> |

7. **RESERVES**

| | Fair value reserve £ |
|-------------------------------|-------------------------------|
| At 1 September 2018 | 359,724 |
| Transfer to / from Fair Value | <u>7,881</u> |
| At 31 August 2019 | <u>367,605</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.