

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Fineroll Limited

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for the Year Ended 31 August 2015

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Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		694		926
Investments	3		108,402		105,228
Investment property	4		<u>700,000</u>		<u>700,000</u>
			809,096		806,154
CURRENT ASSETS					
Debtors		959		905	
Cash at bank		<u>204,512</u>		<u>180,095</u>	
		205,471		181,000	
CREDITORS					
Amounts falling due within one year		<u>17,477</u>		<u>12,163</u>	
NET CURRENT ASSETS			<u>187,994</u>		<u>168,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>997,090</u>		<u>974,991</u>
CAPITAL AND RESERVES					
Called up share capital	5		200,000		200,000
Revaluation reserve			395,836		395,836
Profit and loss account			<u>401,254</u>		<u>379,155</u>
SHAREHOLDERS' FUNDS			<u>997,090</u>		<u>974,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2016 and were signed on its behalf by:

G P Stamp - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice no: 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>13,312</u>
DEPRECIATION	
At 1 September 2014	12,386
Charge for year	<u>232</u>
At 31 August 2015	<u>12,618</u>
NET BOOK VALUE	
At 31 August 2015	<u>694</u>
At 31 August 2014	<u>926</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 September 2014

105,228

Additions

18,086

Disposals

(14,912)

At 31 August 2015

108,402

NET BOOK VALUE

At 31 August 2015

108,402

At 31 August 2014

105,228

4. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1 September 2014

and 31 August 2015

700,000

NET BOOK VALUE

At 31 August 2015

700,000

At 31 August 2014

700,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.8.15
£
200,000

31.8.14
£
200,000

200,000 Ordinary shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.