

REGISTERED NUMBER: 02260496 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Fineroll Limited

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for the Year Ended 31 August 2013

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Abbreviated Balance Sheet
31 August 2013

	Notes	31 8 13 £	£	31 8 12 £	£
FIXED ASSETS					
Tangible assets	2		1,234		1,645
Investments	3		101,851		98,910
Investment property	4		700,000		403,176
			<u>803,085</u>		<u>503,731</u>
CURRENT ASSETS					
Debtors			-	3,568	
Cash at bank		183,739		<u>173,415</u>	
		<u>183,739</u>		<u>176,983</u>	
CREDITORS					
Amounts falling due within one year		6,222		<u>5,314</u>	
NET CURRENT ASSETS			<u>177,517</u>		<u>171,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,602</u>		<u>675,400</u>
CAPITAL AND RESERVES					
Called up share capital	5		200,000		200,000
Revaluation reserve			395,836		99,012
Profit and loss account			<u>384,766</u>		<u>376,388</u>
SHAREHOLDERS' FUNDS			<u>980,602</u>		<u>675,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

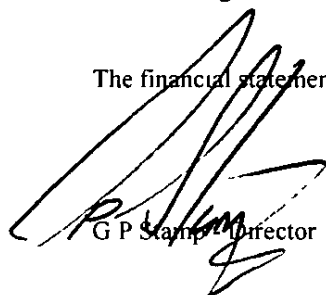
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 April 2014 and were signed on its behalf by



G P Stamp, Director

The notes form part of these abbreviated accounts

Fineroll Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice no 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values.

The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	
and 31 August 2013	13,312
DEPRECIATION	
At 1 September 2012	11,667
Charge for year	411
At 31 August 2013	12,078
NET BOOK VALUE	
At 31 August 2013	1,234
At 31 August 2012	1,645

Fineroll Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2012	98,910
Additions	3,050
Disposals	(109)
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At 31 August 2013	101,851
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NET BOOK VALUE	
At 31 August 2013	101,851
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At 31 August 2012	98,910
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4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2012	403,176
Revaluations	296,824
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At 31 August 2013	700,000
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NET BOOK VALUE	
At 31 August 2013	700,000
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At 31 August 2012	403,176
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5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 13 £	31 8 12 £
200,000	Ordinary shares		<u>200,000</u>	<u>200,000</u>