

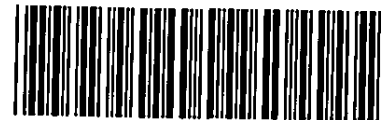
Company No 2260403

**AIRPORT HOLDINGS LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**30 April 2009**

TUESDAY



\*A146VLUV\*  
A17 20/07/2010 407  
COMPANIES HOUSE

FR



\*A5DWBLJ3\*  
A26 09/07/2010 91  
COMPANIES HOUSE

## **Airport Holdings Limited**

### **Report of the Directors**

The directors present their report with the financial statements of the company for the year ended 30 April 2009

#### **Principal Activities**

The company was dormant during the year

#### **Dividend**

The directors do not recommend the payment of a dividend for the year

#### **Directors**

The directors during the year under review were

Geoffrey Robert Egan  
Stuart Michael Wallis

#### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

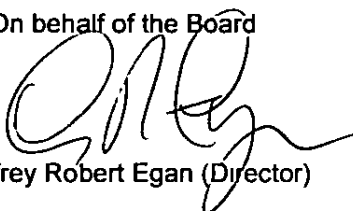
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the Board



Geoffrey Robert Egan (Director)

Company No 2260403

**Airport Holdings Limited**

**Profit and Loss Account  
For the year ended 30 April 2009**

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<b>Turnover</b>		-	-
Administrative expenses		(1,005,002)	-
<b>Operating Loss</b>	2	(1,050,002)	-
Interest receivable and similar income		-	-
Interest payable and similar charges		-	-
<b>Profit on Ordinary Activities before Taxation</b>		(1,050,002)	-
Taxation		-	-
<b>Loss for the Financial Year after Taxation</b>		(1,050,002)	-
Retained profit brought forward		-	-
<b>Retained Loss Carried Forward</b>		£ (1,050,002)	£ -

The company has no recognised gains or losses other than those in the profit and loss account

# Airport Holdings Limited

## Balance Sheet as at 30 April 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<b>Current Assets</b>			
Debtors	2	630,000	1,680,002
Cash in hand		2	2
<b>Total Assets Less Current Liabilities</b>		<u>630,002</u>	<u>1,680,004</u>
<b>Capital and Reserves</b>			
Share capital	3	1,680,004	1,680,004
Profit and loss account		(1,050,002)	-
Shareholder's funds		<u>630,002</u>	<u>1,680,004</u>

The directors considered that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Companies (effective April 2008)

These financial statements were approved by the Board on  
and signed on its behalf by

Geoffrey Robert Egan (Director)



# Airport Holdings Limited

## Notes to the Financial Statements For the year ended 30 April 2009

### 1 Accounting Policies

#### (a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded during the year

### 2 Debtors

	<u>2009</u>	<u>2008</u>
Owed by group undertakings	630,000	1,680,002

During the year the Company wrote off a debt of £1,050,002 due from its parent company

### 3 Share Capital

Authorised, allotted, issued and fully paid

<u>Number</u>	<u>Class</u>	<u>Nominal value</u>	<u>2009</u> £	<u>2008</u> £
1,680,004	Ordinary	£1	1,680,004	1,680,004

### 4 Controlling Party

In the opinion of the directors, the company's parent company at 30 April 2009 was Fair Oaks Airport Limited, a company registered in England and Wales

The directors are of the opinion that the company's ultimate controlling party as at 30 April 2009 was Albemarle Fair Oaks Airport Limited, a company registered in Guernsey