

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02259571

Name of Company

National Australia Finance (Equipment Leasing) Limited

~~I/We~~

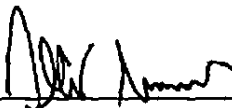
Gerard Anthony Friar, 319 St Vincent Street, Glasgow, G2 5AS

Blair Carnegie Nimmo, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG

the Joint Liquidator(s) of the Company attach a copy of our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/06/2016 to 20/02/2017

Signed



Date 22 February 2017

KPMG LLP  
Saltire Court  
20 Castle Terrace  
Edinburgh  
EH1 2EG

Ref NG222C4546/JT/LF/TEM

MONDAY



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27/02/2017

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COMPANIES HOUSE

**National Australia Finance (Equipment Leasing) Limited (in members' voluntary liquidation) ("the Company")**

**Joint Liquidators' final progress report for the period from 16 June 2016 to the date of the final meeting on 20 February 2017.**

Name	National Australia Finance (Equipment Leasing) Limited
Former names	Erbil Limited until 19 July 1988
Company number	02259571
Previous registered office	88 Wood Street, London, EC2V 7QQ
Present registered office	KPMG LLP, 15 Canada Square, London, E14 5GL
Joint Liquidators	Blair Carnegie Nimmo Gerard Anthony Friar
Joint Liquidators' address	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Date of appointment	16 June 2016
Appointed by	Members

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February 2017*

## Receipts and payments

The receipts and payments account for the period 16 June 2016 to 20 February 2017 shows nil funds

### Declaration of solvency

£	ASSET REALISATIONS	£	£
	Inter-company debt	NIL	
10,000	Investments in subsidiary undertakings	<u>NIL</u>	NIL
	DISTRIBUTIONS		
	Inter-company creditor	NIL	
	Redeemable Preference Shares	NIL	
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>10,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an investment of £10,000 in a subsidiary, National Australia Finance (Asset Leasing) LLP ("NAFALL") NAFALL was also placed into members' voluntary liquidation on 16 June 2016

The Company has no known creditors

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette and Daily Express newspaper on 24 June 2016 and 29 June 2016, respectively. No creditors were forthcoming as a result of these advertisements

## VAT and Tax

All pre-liquidation corporation tax matters were handled by the Company. All outstanding tax returns up to the date of the liquidation have been prepared and submitted to HM Revenue & Customs ("HMRC")

The Liquidator requested confirmation from HMRC that

- the Company had no outstanding corporation tax returns or liabilities,
- HMRC would not raise enquiries into any pre or post liquidation periods,
- The Company had no outstanding VAT liabilities, and

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- HMRC had no objection to the Joint Liquidators calling a final meeting of members to conclude the liquidation

HMRC confirmed that the Company had no outstanding VAT liabilities on 22 November 2016 and confirmed the Company had no outstanding corporation tax returns or liabilities on 28 November 2016

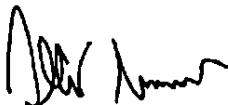
### **Distributions**

The Joint Liquidators declared an in specie distribution of its £10,000 investment in NAFALL to its sole shareholder, National Australia Finance (Europe Holdings) Limited, on 15 December 2016

### **Joint Liquidators' remuneration and expenses**

A written resolution passed on 16 June 2016 sets out that the Joint Liquidators' remuneration be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

No detailed analysis of the time spent by the Joint Liquidators' staff is included in this report as National Australia Bank Limited has undertaken to the remainder of fees due



**Blair Carnegie Nimmo**  
**Joint Liquidator**