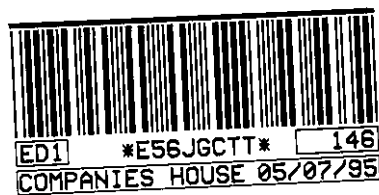


**BOLTON PLASTICS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 1990**

Haywood & Co  
Chartered Accountants  
Elsinore House  
32 Albert Road  
Bolton  
Lancashire  
BL1 5HF



**BOLTON PLASTICS LIMITED**

**DIRECTORS**

T Barlow

**SECRETARY**

Mrs E McArdie

**AUDITORS**

Haywood & Co  
Chartered Accountants  
Elsinore House  
32 Albert Road  
BOLTON  
BL1 5HF

**REGISTERED OFFICE**

Ruscello  
The Clough  
Heaton  
Bolton

**COMPANY NUMBER**

2259113

## **BOLTON PLASTICS LIMITED**

### **DIRECTOR'S REPORT**

The Directors submit their report and Financial Statements for the period ended 31 March 1990

#### **FORMATION**

The company was formed on 17 May 1988 and commenced trading on 15 July 1988.

#### **RESULTS AND DIVIDENDS**

The net loss for the period amounted to £109,462 after provisions. The directors do not recommend the payment of a dividend.

#### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The principal activity of the Company is the management of investment properties.

#### **DIRECTORS AND THEIR INTERESTS**

The Directors during the year, and their interests in the share capital of the Company were as follows:

	<b>Interest in £1 ordinary shares</b>	
	<b>at 31 March</b>	<b>1990</b>
T Barlow		1

#### **AUDITORS**

The auditors, Haywood & Co will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

R A Barlow  
Secretary

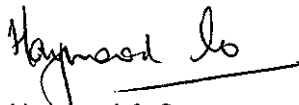


30 May 1995

**BOLTON PLASTICS LIMITED**  
**REPORT OF THE AUDITORS TO THE MEMBERS**

We have audited the financial statements on pages 4 to 6 . Our audit was conducted in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1990, and of its results for the period then ended and have been prepared in accordance with the Companies Act 1985.



Haywood & Co  
Registered Auditors  
Chartered Accountants  
Elsinore House  
32 Albert Road  
Bolton  
BL1 5HF

30 May 1995

**BOLTON PLASTICS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD ENDED 31 MARCH 1990**

	Notes	1990 £
<b>TURNOVER</b>	<b>2</b>	-
Cost of Sales		-
<b>OPERATING PROFIT</b>		<u>-</u>
Other Income	<b>3</b>	4,252
		<u>4,252</u>
Interest Payable and similar charges		-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>4,252</u>
Tax on profit on ordinary activities	<b>4</b>	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>4,252</u>
Extraordinary Item	<b>5</b>	113,714
		<u>109,462</u>
balance brought forward		(109,462)
<b>BALANCE CARRIED FORWARD</b>		<u><u>(109,462)</u></u>

The notes form part of these financial statements

**BOLTON PLASTICS LIMITED**

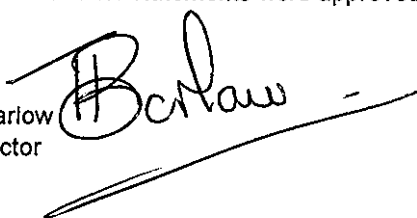
**BALANCE SHEET**

**AS AT 31 MARCH 1990**

	Notes	1990 £	£
INVESTMENTS	6		110,000
CREDITORS: Amounts falling due within one year	7		219,460
			<u>(109,460)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	8		2
Profit and Loss Account			(109,462)
			<u>(109,460)</u>

These financial statements were approved by the Board of directors on 30 May 1995.

T Barlow  
Director



The notes form part of these Accounts

**BOLTON PLASTICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 1990**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

These Financial Statements are prepared under the historical cost convention.

**Investment Properties**

Investment properties are included at Directors valuation.

**Taxation**

It is not anticipated that there will be any liability to Corporation Tax based on the results for the year.

**2 TURNOVER**

The company did not have any turnover in either of the two years.

**3 OTHER INCOME**

The company sold Light Alders Farmhouse during the period and made a Capital gain of £4,252.

**4 TAXATION**

It is not anticipated that there will be a liability to Corporation Tax.

**5 EXTRAORDINARY ITEM**

	£
Net cost of Investment Properties	223,714
Amount required to write down to Market Value	110,714
Directors Valuation at 31 March 1990	<u>110,000</u>

**6 INVESTMENTS**

**COST**

	Investment Properties £
Acquired	
Light Alders Farm	213,714
Barrowford Road, Colne	70,000
	<u>283,714</u>
Sold - Light Alders Farmhouse	60,000
Balance at 31 March 1990	<u>223,714</u>

**DIRECTORS VALUATION**

At 31 March 1990

110,000

In the opinion of the director the current market value of the Investment Properties amounts to £110,000.

**7 CREDITORS**

	1993 £
Accruals	1,815
Other creditors	217,645
	<u>219,460</u>

**8 SHARE CAPITAL**

	1993 £
Authorised 1000 Ordinary shares of £1 each	1000
Allotted, issued and fully paid:	<u>2</u>