

Signed  
C.H.

**DUKINFIELD ESTATES LIMITED**

COMPANY NUMBER  
2257254

**UNAUDITED ACCOUNTS**  
for the year ended  
30 April 2008

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## DUKINFIELD ESTATES LIMITED

**REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ended 30 April 2008

**PRINCIPAL ACTIVITIES**

The principal activity of the company is property management.  
The directors recommend that no dividend be paid for the year.

**DIRECTORS**

The directors who served during the year and the beneficial interests of those serving at the end of the year in the ordinary share capital of the company were :

	Ordinary Shares of £1 each	
	2008	2007
P. P. Appell	37.5	37.5
M. S. Levi	25.0	25.0
S. Fearnley	37.5	37.5

**SMALL COMPANIES EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD and signed on its behalf :

P. P. Appell  
Director



18 February 2009

**DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE PREPARATION OF FINANCIAL STATEMENTS**

The directors are required to present for each accounting period financial statements which comply with the provisions of the Companies Act 1985 and give a true and fair view of the state of the affairs of the company as at the end of the accounting period and of the profit and loss for that period.

In preparing those financial statements, suitable accounting policies, framed by reference to reasonable and prudent judgements and estimates, have to be used and applied consistently. Applicable accounting standards also have to be followed subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for maintaining adequate accounting records so as to enable them to ensure the safeguarding of assets of the company and to prevent and detect fraud and other irregularities.

## DUKINFIELD ESTATES LIMITED

**PROFIT AND LOSS ACCOUNT**

for the year ended 30 April 2008

	Note	2008	2007
TURNOVER		5,000	1,775
Administrative expenses		( 3,997 )	( 1,267 )
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	1,003	508
Tax on profit on ordinary activities	3	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION and FOR THE YEAR		1,003	508
Balance brought forward		( 14,996 )	( 15,504 )
BALANCE CARRIED FORWARD (DEFICIT)		£ ( 13,993 )	£ ( 14,996 )

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

for the year ended 30 April 2008

	Note	2008	2007
Profit for the financial period		1,003	508
Unrealised surplus on revaluation of property	5	96,800	-
Total gains and losses recognised since last financial statements		£ 97,803	£ 508

There have been no discontinued activities or acquisitions.

There is no difference between the results on ordinary activities before taxation for the period stated above, and their historical cost equivalent.

## DUKINFIELD ESTATES LIMITED

**BALANCE SHEET**

30 April 2008

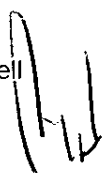
	Note	2008	2007
<b>FIXED ASSETS</b>			
Tangible assets	2	326,468	205,468
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		8,500	4,954
		<u>8,500</u>	<u>4,954</u>
<b>CREDITORS - amounts falling due within one year</b>			
Trade creditors		10	11
Shareholders' loan accounts		203,098	203,098
Shareholders' current accounts		13,150	13,150
Other creditors		7,928	7,928
Accruals and deferred income		3,675	1,131
		<u>227,861</u>	<u>225,318</u>
<b>NET CURRENT LIABILITIES</b>		<b>( 219,361 )</b>	<b>( 220,364 )</b>
		<u>107,107</u>	<u>( 14,896 )</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred taxation	3	( 24,200 )	-
		<u>£ 82,907</u>	<u>£ ( 14,896 )</u>
Representing:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Revaluation reserve	5	96,800	-
Profit and loss account		( 13,993 )	( 14,996 )
<b>SHAREHOLDERS' FUNDS (DEFICIT) - equity interests</b>	6	<u>£ 82,907</u>	<u>£ ( 14,896 )</u>

The financial statements on pages 2 to 6 were approved by the Board on 18 February 2009

**STATEMENT BY THE DIRECTORS UNDER SECTION 249B COMPANIES ACT 1985  
(CONCERNING EXEMPTION OF AUDIT)**

- For the year ended 30 April 2008 the company was entitled to exemption under subsection (1) of section 249A.
- No notice has been deposited under subsection (2) of section 249B in relation to these accounts.
- The directors acknowledge their responsibilities for
  - i) ensuring that the company keeps accounting records which comply with section 221 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

P. P. Appell  
Director



## **ACCOUNTING POLICIES**

for the year ended 30 April 2008

### **CONVENTION**

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention, as modified by the revaluation of investment property.

### **INVESTMENT PROPERTY**

In accordance with Statement of Standard Accounting Practice No. 19, freehold investment property is stated at open market value. Unrealised surpluses or deficits arising on the valuation of such properties are taken direct to a revaluation reserve. No depreciation is provided on investment property. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary for the accounts to provide a true and fair view.

### **TAXATION**

Corporation tax payable is provided on taxable profits at the current rate.

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the Balance Sheet date. Rates used are those expected to apply when the timing differences will reverse and based on current tax rates and law. Deferred tax assets and liabilities are not discounted.

## DUKINFIELD ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 30 April 2008

**1 RESULTS ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION**

None of the directors received any emoluments in respect of their services to the company during the year (2007 - £Nil).

**2 TANGIBLE FIXED ASSETS**

	Freehold Investment Property
COST and VALUATION	
At 1 May 2007	205,468
Revaluation	121,000
At 30 April 2008	<u>£ 326,468</u>

The land at Prospect Road, Dukinfield, has been stated at a directors' valuation on an open market existing use basis. The property has been sold since 30 April 2008 and the sale proceeds obtained have been used as the basis for the directors' valuation.

**3 TAXATION**

It is not anticipated that any corporation tax liability will arise from the profit for the period because of relief available from losses suffered in past years.

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

	2008	2007
A provision for deferred tax calculated at 20% and deriving from the recognised increase in valuation of the property has been made and transferred from the revaluation reserve amounting to	<u>£ 24,200</u>	<u>£ -</u>

**4 SHARE CAPITAL**

	2008	2007
Authorised, allotted, issued and fully paid 100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

**5 REVALUATION RESERVE**

	2008	2007
Increase in valuation of property recognised in the period (see note 2)	121,000	-
Provision for deferred tax liability arising from increase in valuation of property	( 24,200 )	-
Net transfer to the reserve in the period	<u>96,800</u>	<u>-</u>
Opening balance of revaluation reserve	-	-
Closing balance of revaluation reserve	<u>£ 96,800</u>	<u>£ -</u>

**6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	2008	2007
Profit for the financial period	1,003	508
Net transfer to revaluation reserve for the financial period	96,800	-
Net addition to shareholders' funds	<u>97,803</u>	<u>508</u>
Opening shareholders' funds	( 14,896 )	( 15,404 )
CLOSING SHAREHOLDERS' FUNDS (DEFICIT)	<u>£ 82,907</u>	<u>£ ( 14,896 )</u>

DUKINFIELD ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 30 April 2008

**7 CONTROL RELATIONSHIPS**

The company is controlled by Mr P. P. Appell and Mr S. Fearnley who own 75% of the issued share capital of the company.

**8 OTHER MATTERS**

Under the provisions of the Financial Reporting Standard , the company has not prepared a cash flow statement because it is entitled to the exemptions available in the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies.