

**DOWDESWELL (NORFOLK) MANUFACTURING LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**30TH JUNE 1996**

**Registered number: 2594396**

**Barber & Co**

**Chartered Accountants**

**Leamington Spa**



**DOWDESWELL (NORFOLK) MANUFACTURING LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 30th June 1996**

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**DOWDESWELL (NORFOLK) MANUFACTURING LTD****AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Auditors' report to  
Dowdeswell (Norfolk) Manufacturing Ltd  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 3 together with the financial statements of Dowdeswell (Norfolk) Manufacturing Ltd prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th June 1996, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with that Schedule.

**Other information**

On we reported, as auditors of Dowdeswell (Norfolk) Manufacturing Ltd, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1996, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 7 which have been prepared under the accounting policies set out on page 7a.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued .....

**DOWDESWELL (NORFOLK) MANUFACTURING LTD****AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**  
(continued)

**Auditors' report to  
Dowdeswell (Norfolk) Manufacturing Ltd  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985**

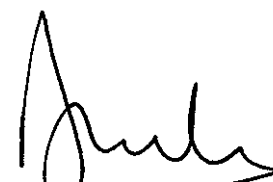
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Barber & Co  
Chartered Accountants  
and Registered Auditors

Leamington Spa

4 - 3 - 1997

## DOWDESWELL (NORFOLK) MANUFACTURING LTD

## ABBREVIATED BALANCE SHEET

at 30th June 1996

	Note	1996 £	1995 £
<b>Current assets</b>			
Debtors		365,004	42,372
		<u>365,004</u>	<u>42,372</u>
Creditors: amounts falling due within one year	2	(364,749)	(42,309)
<b>Net current assets</b>		<u>255</u>	<u>63</u>
<b>Total assets less current liabilities</b>		<u>255</u>	<u>63</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		253	61
<b>Total shareholders' funds</b>		<u>255</u>	<u>63</u>

continued .....

**DOWDESWELL (NORFOLK) MANUFACTURING LTD****ABBREVIATED BALANCE SHEET**  
(continued)

at 30th June 1996

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 3 - 3 - 1997

D. Dowdeswell

D. Dowdeswell  
Chairman

## DOWDESWELL (NORFOLK) MANUFACTURING LTD

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1996

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## 2 Creditors

	1996 £	1995 £
Amounts falling due within one year	364,749	42,309

Included above is £66,348 (1995 £41,705) relating to taxation.

## 3 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary share capital	100	100	100	100
Allotted called up and fully paid				
Equity shares				
Ordinary share capital	2	2	2	2

## 4 Ultimate parent undertaking

The company is a wholly owned subsidiary of Dowdeswell (Norfolk) Limited, a company incorporated and located in England.

The company's ultimate parent undertaking at the balance sheet date was Dowdeswell Engineering Company Limited, a company incorporated in England.