
STEMCOR STEEL LIMITED

Registered number: 2256352

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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STEMCOR STEEL LIMITED

COMPANY INFORMATION

DIRECTORS	D J Paul A S Goldsmith A.L Phillips
COMPANY SECRETARY	A S Goldsmith
COMPANY NUMBER	2256352
REGISTERED OFFICE	Level 27 City point 1 Ropemaker Street London EC2Y 9ST
ACCOUNTANTS	Norton Lewis & Co Chartered Accountants 246/248 Great Portland Street London W1W 5JL

STEMCOR STEEL LIMITED

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The following pages do not form part of the statutory financial statements

STEMCOR STEEL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and the financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The Company has no principal activity and did not trade during the current year

DIRECTORS

The directors who served during the year were

D J Paul
A S Goldsmith
A L Phillips

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

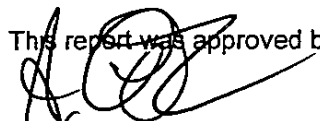
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 July 2010 and signed on its behalf



A.S. Goldsmith
Director

STEMCOR STEEL LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF STEMCOR STEEL LIMITED**

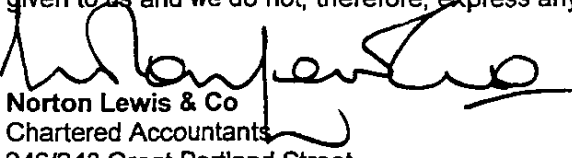
In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Norton Lewis & Co
Chartered Accountants
246/248 Great Portland Street
London W1W 5JL

6 July 2010

STEMCOR STEEL LIMITED
REGISTERED NUMBER: 2256352

BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Debtors	2	291,462		291,462	
Cash in hand		2		2	
		<u>291,464</u>		<u>291,464</u>	
CREDITORS: amounts falling due within one year	3	<u>(186,362)</u>		<u>(186,362)</u>	
NET CURRENT ASSETS			105,102		105,102
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,102</u>		<u>105,102</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			105,100		105,100
SHAREHOLDERS' FUNDS			<u>105,102</u>		<u>105,102</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 July 2010


A.S. Goldsmith
 Director

The notes on page 4 form part of these financial statements

STEMCOR STEEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors consider that the financial statements are correctly prepared on a going concern basis.

2. DEBTORS

	2009 £	2008 £
Amounts owed by group companies	291,348	291,348
Tax recoverable	114	114
	<u>291,462</u>	<u>291,462</u>

3. CREDITORS:
Amounts falling due within one year

	2009 £	2008 £
Accruals	118	118
Amounts owed to group companies	186,244	186,244
	<u>186,362</u>	<u>186,362</u>

4. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The company's ultimate parent is Stemcor Holdings Ltd which is incorporated in England and Wales and controlled by its directors.