

# **ZR BUILDERS (DERBY) LIMITED**

## **ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 1995**



**ZR BUILDERS (DERBY) LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 31 AUGUST 1995**

**PANNELL KERR FORSTER**

Chartered Accountants

# **ZR BUILDERS (DERBY) LIMITED**

## **COMPANY INFORMATION**

|                       |  |
|-----------------------|--|
| <b>Directors</b>      | Mrs B W Brook<br>S G Brook                               |
| <b>Secretary</b>      | S G Brook  |
| <b>Company Number</b> | 2255001  |
| <b>Auditors</b>       | Pannell Kerr Forster<br>Chartered Accountants<br>Address |

# ZR BUILDERS (DERBY) LIMITED

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**ZR BUILDERS (DERBY) LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 1995**

The directors submit their report and the financial statements for the year ended 31 August 1995.

**Principal activity**

The principal activity of the company during the year was that of builders and property repairers.

**Directors**

The directors who served during the year were as follows:

Mrs B W Brook

S G Brook

Both directors served throughout the year and their interests in the share capital of the parent company are given in the accounts of that company.

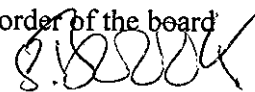
**Auditors**

The auditors, Pannell Kerr Forster, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

**Small company exemptions**

Advantage has been taken in the preparation of this report of the exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board



**S G Brook**  
Secretary

**ZR BUILDERS (DERBY) LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS' REPORT TO THE SHAREHOLDERS OF  
ZR BUILDERS (DERBY) LIMITED**

We have audited the financial statements on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 August 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**PANNELL KERR FORSTER**  
Chartered Accountants  
Registered Auditors

Derby  
28 March 1996

**ZR BUILDERS (DERBY) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 1995**

|  | Notes    | 1995<br>£      | 1994<br>£      |
|--|----------|----------------|----------------|
| <b>TURNOVER</b>  | <b>2</b> | <b>204,115</b> | <b>419,917</b> |
| Cost of sales  |          | (197,728)      | (403,096)      |
| <b>GROSS PROFIT</b>                                      |          | <b>6,387</b>   | <b>16,821</b>  |
| Administrative expenses                                  |          | (538)          | (481)          |
| <b>OPERATING PROFIT</b>                                  | <b>3</b> | <b>5,849</b>   | <b>16,340</b>  |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |          | <b>5,849</b>   | <b>16,340</b>  |
| <b>TAXATION</b>  |          | <b>(1,553)</b> | <b>(4,085)</b> |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                     |          | <b>4,296</b>   | <b>12,255</b>  |

All amounts relate to continuing operations.

There were no recognised gains or losses for the year other than those included in the profit and loss account.



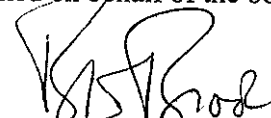
**ZR BUILDERS (DERBY) LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 1995**

|   | Notes | 1995<br>£ | 1994<br>£ |
|---|-------|-----------|-----------|
| <b>CURRENT ASSETS</b>                                 |       |           |           |
| Stocks  |       | 228,986   | 179,228   |
| Debtors   | 4     | 36,400    | 53,026    |
|   |       | <hr/>     | <hr/>     |
|   |       | 265,386   | 232,254   |
| <b>CREDITORS: amounts falling due within one year</b> | 5     | (259,882) | (231,046) |
|   |       | <hr/>     | <hr/>     |
| <b>NET CURRENT ASSETS</b>                             |       | 5,504     | 1,208     |
|   |       | <hr/>     | <hr/>     |
| <b>CAPITAL AND RESERVES</b>                           |       |           |           |
| Called up share capital                               | 6     | 100       | 100       |
| Profit and loss account                               | 7     | 5,404     | 1,108     |
|   |       | <hr/>     | <hr/>     |
| <b>SHAREHOLDERS' FUNDS</b>                            | 8     | 5,504     | 1,208     |
|   |       | <hr/>     | <hr/>     |

Advantage has been taken in the preparation of the financial statements of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the exemptions mentioned in section 246 of the Act as a small company.

The financial statements were approved by the board on 28 MARCH 1996

Signed on behalf of the board of directors

  
Mrs B W Brook Director

**ZR BUILDERS (DERBY) LIMITED**  
**MANAGEMENT INFORMATION SCHEDULE**  
**YEAR ENDED 31 AUGUST 1995**

|                                    | 1995<br>£           | 1994<br>£     |
|------------------------------------|---------------------|---------------|
| <b>SALES</b>                       | <b>204,115</b>      | 419,917       |
| <b>COST OF SALES</b>               | <b>197,728</b>      | 403,096       |
| <b>GROSS PROFIT</b>                | <u><b>6,387</b></u> | <u>16,821</u> |
| <br><b>ADMINISTRATIVE EXPENSES</b> |                     |               |
| Auditors' remuneration             | <b>200</b>          | 200           |
| Sundries                           | <b>18</b>           | 38            |
| Bank charges and interest          | <b>106</b>          | 95            |
| Subscriptions                      | <b>214</b>          | 88            |
| Bad debts                          | <b>-</b>            | 60            |
|                                    | <u><b>538</b></u>   | <u>481</u>    |
|                                    | <u><b>5,849</b></u> | <u>16,340</u> |

**ZR BUILDERS (DERBY) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1995**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention.

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**(c) Stocks and work in progress**

Raw materials are stated at the lower of cost and net realisable value. Work in progress comprises total costs incurred, net of amounts transferred to the profit and loss account in respect of sales, less provisions for foreseeable losses.

**(d) Deferred taxation**

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

**2 TURNOVER**

All turnover arose within the United Kingdom.

**3 OPERATING PROFIT**

The operating profit is stated after charging:

|            | 1995              | 1994              |
|------------|-------------------|-------------------|
|            | £                 | £                 |
| Audit fees | 200               | 200               |
|            | <u>          </u> | <u>          </u> |

No director received any emoluments (1994 - £NIL).

**4 DEBTORS**

|               | 1995              | 1994              |
|---------------|-------------------|-------------------|
|               | £                 | £                 |
| Trade debtors | 36,140            | 11,777            |
| Other debtors | 260               | 41,249            |
|               | <u>          </u> | <u>          </u> |
|               | <u>36,400</u>     | <u>53,026</u>     |

**ZR BUILDERS (DERBY) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1995**

**5 CREDITORS:**

**Amounts falling due within one year**

|                                    | 1995           | 1994           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Bank loans and overdrafts          | 216            | 2,315          |
| Trade creditors                    | -              | 1              |
| Amounts owed to group undertakings | 240,545        | 224,415        |
| Corporation tax                    | 1,463          | 3,995          |
| Other creditors                    | 17,658         | 320            |
|                                    | <u>259,882</u> | <u>231,046</u> |

**6 SHARE CAPITAL**

|   | Authorised | Allotted, called up and<br>fully paid |            |
|---|------------|---------------------------------------|------------|
|   | £          | No.                                   | £          |
| At 1 September 1994<br>and 31 August 1995 |            |                                       |            |
| Ordinary shares of £1 each                | 100        | 100                                   | 100        |
|   | <u>100</u> | <u>100</u>                            | <u>100</u> |

**7 RESERVES**

|                                |              |
|--------------------------------|--------------|
| <b>Profit and loss account</b> | <b>£</b>     |
| At 1 September 1994            | 1,108        |
| Profit for the year            | 4,296        |
| At 31 August 1995              | <u>5,404</u> |

**8 SHAREHOLDERS' FUNDS**

|   | 1995         | 1994         |
|---|--------------|--------------|
|   | £            | £            |
| Shareholders' funds at 1 September 1994 | 1,208        | (11,047)     |
| Profit for the year                     | 4,296        | 12,255       |
| Shareholders' funds at 31 August 1995   | <u>5,504</u> | <u>1,208</u> |

**9 PARENT COMPANY**

The parent undertaking of the largest and smallest groups for which consolidated accounts are prepared is Honormead Limited, incorporated in Great Britain and registered in England & Wales. Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

In the opinion of the directors this is the company's ultimate parent company.