

Company Registration No. 2253919 (England and Wales)

WAVEVEND LIMITED
AMENDED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016



WAVEVEND LIMITED

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WAVEVEND LIMITED

INDEPENDENT AUDITORS' REPORT TO WAVEVEND LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Wavevend Limited for the year ended 31 May 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mr Anthony Cohen (Senior Statutory Auditor)
for and on behalf of FSPG

23 February 2017

Chartered Accountants
Statutory Auditor

21 Bedford Square
London
WC1B 3HH

WAVEVEND LIMITED

ABBREVIATED BALANCE SHEET

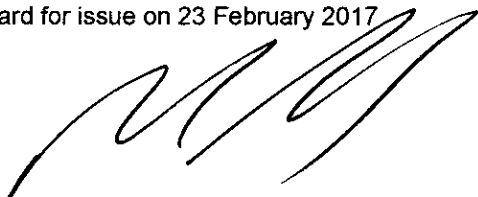
AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		279,692		359,142
Current assets					
Stocks		-		1,058,552	
Debtors		450,020		248,282	
Cash at bank and in hand		2,870,243		1,390,558	
		<u>3,320,263</u>		<u>2,697,392</u>	
Creditors: amounts falling due within one year		<u>(401,649)</u>		<u>(615,399)</u>	
Net current assets			2,918,614		2,081,993
Total assets less current liabilities			<u>3,198,306</u>		<u>2,441,135</u>
Provisions for liabilities			(55,938)		(71,828)
			<u>3,142,368</u>		<u>2,369,307</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,142,268		2,369,207
Shareholders' funds			<u>3,142,368</u>		<u>2,369,307</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2017

M Lind
Director



Company Registration No. 2253919

WAVEVEND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from share dealing and the renting of communication equipment, net of VAT and trade discounts. Revenue from services supplied is recognised in the period in which the service was provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	-25% per annum on net book value
Fixtures, fittings & equipment	-10% per annum on net book value
Computer equipment	-33.3% per annum on net book value

Communication equipment for hire are included in plant & machinery.

1.5 Stock

Stock represents shares purchased for dealing purposes. Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

WAVEVEND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	1,483,214
Additions	50,735
Disposals	(73,778)
At 31 May 2016	1,460,171
Depreciation	
At 1 June 2015	1,124,072
On disposals	(31,125)
Charge for the year	87,532
At 31 May 2016	1,180,479
Net book value	
At 31 May 2016	279,692
At 31 May 2015	359,142

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
60 Ordinary shares of £1 each	60	60
40 Ordinary- B shares of £1 each	40	40
	100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Lind - Advances	3.00	(53,265)	373,433	2,478	101,700	220,946
		(53,265)	373,433	2,478	101,700	220,946