

# **THE TERTIUS FOUNDATION**

(a charitable company limited by guarantee)

**Company No. 2252819**

**Charity No. 800121**

## **Registered Office**

Sky Hall Cottage

Sky Hall Hill

Boxted

Essex CO4 5TF

## **ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2008**

THURSDAY



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22/10/2009

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COMPANIES HOUSE

# **THE TERTIUS FOUNDATION**

## **DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 December 2008 and confirm that the accounts have been prepared in accordance with the charitable company's governing instrument and relevant statutory requirements.

### **CONSTITUTION**

The company, which is limited by guarantee and therefore governed by its Memorandum and Articles of Association, is a registered charity.

### **CHARITABLE COMPANY'S AIMS AND OBJECTIVES**

The company was formed for the purpose of promoting the Christian faith world-wide. This year, support has been given to Christians working in Poland, the Ukraine and Sierra Leone. The charitable company is run solely by the directors.

### **REVIEW OF THE YEAR AND FUTURE PROSPECTS**

The results for the year are set out in the Statement of Financial Activities on page 3.

In 2008 both Income and Grants were back to levels seen prior to 2006. No directors travelled on Tertius business.

We expect our focus to remain similar in the coming year and give thanks to the Lord for the continuing ability and opportunity to serve Him in this way.

### **DIRECTORS**

The directors who served during the year are as follows:

Dr J A Birch OBE  
Mr R P Maggs  
Mrs P A Maggs  
Dr M J Sheldon

The statutory powers of appointing new and additional directors rest with the Directors and Members of the charitable company and in accordance with Article 51 of the Articles of Association.

### **BANKING SERVICES**

Banking services are provided by Barclays Bank plc, Hanover Square, London W1A 4ZW.

### **AUDITORS**

As income is below the £90k at which SORP 2005 requires an audit, the Members have decided that it is not necessary.

## THE TERTIUS FOUNDATION

### DIRECTORS' REPORT

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#### DIRECTORS' STATEMENT OF RESPONSIBILITY IN RELATION TO THE ACCOUNTS

Law applicable to charitable companies in England and Wales requires directors to prepare accounts for each financial year, which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ascertain the financial position of the charitable company and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the charitable company can meet all its obligations on all its funds, if not the directors will contribute sufficient capital to achieve this.

#### RISK MANAGEMENT

The directors have reviewed the charitable company's exposure to major risks and accordingly have established systems to mitigate them.


#### RESERVES POLICY

The Foundation has no need to create reserves since it has no binding commitment to incur expenditure in the future. Accordingly, it seeks to distribute its income in a timely fashion. In the event of any change, the policy on reserves will be reviewed. As mentioned above, should a fund find itself in deficit the directors will contribute sufficient capital personally to rectify matters unless it has arisen due to unforeseen timing differences.

The report of the directors' has been prepared in accordance with the special provisions of Part VII of the Companies

Act 1985 relating to small companies and was approved by the board on 18/10/09..... and signed on its

behalf by




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Mr B P Maggs  
Director

**THE TERTIUS FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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	Notes		2008		2007
		Restricted	Unrestricted	Total	
		£	£	£	£
<b>Incoming resources</b>					
Donations		120	9,749	9,869	5,693
		120	9,749	9,869	5,693
<b>Charitable expenditure</b>					
Grants payable	2	(984)	(8,506)	(9,490)	(19,563)
Support costs	2	-			(390)
Management and administration	3		(110)	(110)	(200)
<b>Total resources expended</b>		(984)	(8,616)	(9,600)	(20,153)
<b>Net incoming resources before transfers</b>					
- net income for the year		(864)	1,133	269	(14,460)
<b>Net movement in funds for the year</b>		(864)	1,133	269	(14,460)
<b>Total funds at 1 January 2008</b>		984	1,541	2,525	16,985
<b>Total funds at 31 December 2008</b>		120	2,674	2,794	2,525

The notes 1 to 3 form part of these accounts.

**THE TERTIUS FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2008**

	Restricted £	2008 Unrestricted £	Total £	2007 £
<b>Current assets</b>				
Other debtors		347	347	347
Cash at bank	120	2,327	2,447	2,178
	120	2,674	2,794	2,525
<b>Creditors - amounts falling due less than one year</b>				
Other creditors				
<b>Net current assets</b>	120	2,674	2,794	2,525
<b>Total assets less current liabilities</b>	120	2,674	2,794	2,525
<b>Accumulated funds</b>	120	2,674	2,794	2,525

For the year ended 31 December 2008 the company was entitled to exemption under S.249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with S.249B(2). The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with S.221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with S.226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the directors on .....18/10/09.....

Mr R P Maggs  
 Director

The notes 1 to 3 form part of these accounts.

**THE TERTIUS FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

- a) The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 and the Charities (Accounts and Reports) Regulations 2005.
- b) Income represents gift aid donations and other gifts. The income arises solely within the UK. Donations are accounted for when receivable. Covenants and gift aid donations are stated inclusive of tax recoverable.
- c) All expenditure is included on an accruals basis. Grants payable are accounted for when authorised for payment.

**2. CHARITABLE EXPENDITURE**

	2008		2007
	Restricted £	Unrestricted £	Total £
Grant paid to another charity		6,550	6,550
Grants payable - to 3 individuals	984	1,956	2,940
			11,500
			8,063

The restricted fund represents monies received to support specifically named recipients.

<b>Support costs - travel and subsistence costs</b>	-	-	390
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No director received any remuneration and none was reimbursed support costs (2007: £390).

The average monthly number of employees, being only directors, was 4 ( 2007: 4).

**3. MANAGEMENT AND ADMINISTRATION**

	2008		2007
	Restricted £	Unrestricted £	Total £
Audit fees			-
Sundry	-	110	110
		110	110
			200