

THE TERTIUS FOUNDATION

(a charitable company limited by guarantee)

Company No. 2252819

Charity No. 800121

Registered Office

Sky Hall Cottage

Sky Hall Hill

Boxted

Essex CO4 5TF

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2010

FRIDAY



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30/09/2011

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COMPANIES HOUSE

THE TERTIUS FOUNDATION

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2010 and confirm that the accounts have been prepared in accordance with the charitable company's governing instrument and relevant statutory requirements

CONSTITUTION

The company, which is limited by guarantee and therefore governed by its Memorandum and Articles of Association, is a registered charity

CHARITABLE COMPANY'S AIMS AND OBJECTIVES

The company was formed for the purpose of promoting the Christian faith world-wide and its Memorandum provides for a wide range of charitable activities, which includes both the proclamation and teaching of the Christian religion and the provision of education and health care and the improvement of the circumstances of the poor and needy. The Board has carefully considered the Charity Commission's guidance on public benefit and, in doing so, have complied with their duties as set out in section 4 of the Charities Act 2006.

This year, support has been given to Christians working in Poland, the Ukraine and Sierra Leone. The charitable company is run solely by the directors.

REVIEW OF THE YEAR AND FUTURE PROSPECTS

The results for the year are set out in the Statement of Financial Activities on page 3.

In 2010 both Income and Grants were a little lower than in 2009.

We expect our focus to remain similar in the coming year and give thanks to the Lord for the continuing ability and opportunity to serve Him in this way.

DIRECTORS

The directors who served during the year are as follows:

Dr J A Birch OBE
Mr R P Maggs
Mrs P A Maggs
Dr M J Sheldon

The statutory powers of appointing new and additional directors rest with the Directors and Members of the charitable company and in accordance with Article 51 of the Articles of Association.

BANKING SERVICES

Banking services are provided by Barclays Bank plc, 50 Pall Mall, London SW1A 1QD.

AUDITORS

As income is below the £25k at which SORP Charities 2005, (amended May 2008), requires an external examination, the Members have decided that it is not necessary.

THE TERTIUS FOUNDATION

DIRECTORS' REPORT

DIRECTORS' STATEMENT OF RESPONSIBILITY IN RELATION TO THE ACCOUNTS

Law applicable to charitable companies in England and Wales requires directors to prepare accounts for each financial year, which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing accounts giving a true and fair view, the directors should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ascertain the financial position of the charitable company and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the charitable company can meet all its obligations on all its funds, if not the directors will contribute sufficient capital to achieve this.

RISK MANAGEMENT

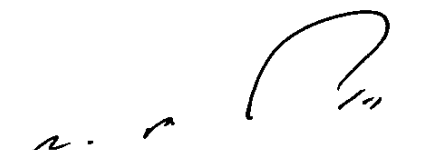
The directors have reviewed the charitable company's exposure to major risks and accordingly have established systems to mitigate them.

RESERVES POLICY

The Foundation has no need to create reserves since it has no binding commitment to incur expenditure in the future. Accordingly, it seeks to distribute its income in a timely fashion. In the event of any change, the policy on reserves will be reviewed. As mentioned above, should a fund find itself in deficit the directors will contribute sufficient capital personally to rectify matters unless it has arisen due to unforeseen timing differences.

The report of the directors has been prepared in accordance with the special provisions of the Companies ACT 2006

relating to small companies and was approved by the board on 25 - 09-2011 and signed on its behalf by



Mr R P Maggs
Director

THE TERTIUS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	Restricted £	Unrestricted £	2010 Total £	2009 £
Incoming resources					
Donations		2,566	7,400	9,966	12,440
		<u>2,566</u>	<u>7,400</u>	<u>9,966</u>	<u>12,440</u>
Charitable expenditure					
Grants payable	2	(2,600)	(7,600)	(10,200)	(11,450)
Support costs	2				(2,900)
Management and administration	3		(100)	(100)	(190)
Total resources expended		<u>(2,600)</u>	<u>(7,700)</u>	<u>(10,300)</u>	<u>(14,540)</u>
Net incoming resources before transfers					
- net income for the year		(34)	(300)	(334)	(2,100)
Net movement in funds for the year		<u>(34)</u>	<u>(300)</u>	<u>(334)</u>	<u>(2,100)</u>
Total funds at 1 January 2010			694	694	2,794
Transfer between funds		34	(34)		
Total funds at 31 December 2010			<u>360</u>	<u>360</u>	<u>694</u>

The notes 1 to 3 form part of these accounts.

THE TERTIUS FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2010

	Restricted £	Unrestricted £	2010 Total £	2009 £
Current assets				
Other debtors				500
Cash at bank		360	360	194
		360	360	694
Creditors - amounts falling due less than one year				
Other creditors				
Net current assets		360	360	694
Total assets less current liabilities		360	360	694
Accumulated funds		360	360	694

For the year ended 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and, in accordance with Section 476, the members have not required the company to obtain an audit of its accounts for the year in question. The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors on 25-09-2011


 Mr R P Maggs
 Director

The notes 1 to 3 form part of these accounts

THE TERTIUS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2008
- b) Income represents gift aid donations and other gifts. The income arises solely within the UK. Donations are accounted for when receivable. Covenants and gift aid donations are stated inclusive of tax recoverable.
- c) All expenditure is included on an accruals basis. Grants payable are accounted for when authorised for payment.

2. CHARITABLE EXPENDITURE

	Restricted £	Unrestricted £	2010 Total £	2009 £
Grant paid to another charity		3,600	3,600	<i>3,850</i>
Grants payable - to 7 individuals	2,600	4,000	6,600	<i>7,600</i>

The restricted fund represents monies received to support specifically named recipients

Support costs - travel and subsistence costs

No director received any remuneration or reimbursed costs (2009: 2 received reimbursed travel costs totalling £2,900)

The average monthly number of employees, being only directors, was 4 (2009: 4)

3. MANAGEMENT AND ADMINISTRATION

	Restricted £	Unrestricted £	2009 Total £	2008 £
Audit fees		-	-	-
Sundry	-	100	100	<i>190</i>
		100	100	<i>190</i>