

2252337

Report and Accounts
RONALD McDONALD CHILDREN'S CHARITIES
LIMITED
(Formerly Projectbroad Limited)
March 31, 1989



RONALD McDONALD CHILDREN'S CHARITIES LIMITED
(FORMERLY PROJECTBROAD LIMITED)

Directors' Report

The directors submit their report and accounts for the period ended March 31, 1989.

Activity

The company has not traded since its incorporation on May 6, 1988.

Directors

The directors who served during the year and since the year end all of whom were members, were as follows:

Swift Incorporations Ltd	(Appointed May 6, 1988. Resigned June 16, 1989)
Instant Companies Ltd	(Appointed May 6, 1988. Resigned June 16, 1989)
S M Taylor	(Appointed June 16 1989. Resigned September 27, 1989)
S N J Pullen	(Appointed June 16, 1989. Resigned September 27, 1989)
P Cobden	(Appointed September 27, 1989)
M W Hayden	(Appointed September 27, 1989)
B G Lea	(Appointed September 19, 1989. Resigned September 27, 1989)
P S Preston	(Appointed September 27, 1989)
J A G Slater	(Appointed September 27, 1989)
P Solomons	(Appointed September 19, 1989. Resigned September 27, 1989)

The liability of the members is limited. Every member of the company undertakes to contribute a maximum amount of £1 to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member.

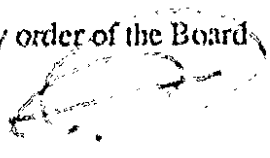
Subsequent events

On September 1, 1989 the company changed its name to Ronald McDonald Children's Charities Limited and commenced trading. The objective of the company is to promote and assist by means of the making of grants and the giving of financial assistance any companies, trusts, associations or societies which are established for charitable purposes and whose objects are wholly or primarily concerned with children.

Auditors

A resolution to appoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

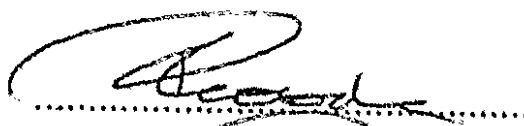
By order of the Board

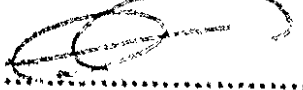

J A G Slater
Secretary
January 31, 1990

RONALD McDONALD CHILDREN'S CHARITIES LIMITED
(FORMERLY PROJECTBROAD LIMITED)

Balance sheet as at March 31, 1989

	<u>Note</u>	<u>1989</u> £
Net Assets		Nil ==
Fund balance	3	Nil ==


.....) Director


.....) Director

January 31, 1990

The notes on page 3 form part of these accounts.

RONALD McDONALD CHILDREN'S CHARITIES LIMITED
(FORMERLY PROJECTBROAD LIMITED)

NOTES TO THE ACCOUNTS

1. Basis of preparation

The company has not traded since incorporation and accordingly no profit and loss account has been prepared.

2. Directors' remuneration

None of the directors received any remuneration during the year in respect of their services to the company.

3. Fund balance

The company is limited by guarantee. The company has not traded since incorporated therefore the fund balance is nil.

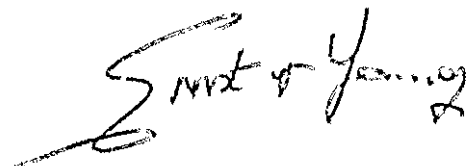
Ernst & Young

REPORT OF THE AUDITORS

to the members of Ronald McDonald Children's Charities Limited.

We have audited the balance sheet and accompanying notes on pages 2 and 3 in accordance with Auditing Standards.

In our opinion the balance sheet gives a true and fair view of the state of affairs of the company at March 31, 1989 and has been properly prepared in accordance with the Companies Act 1985.



Ernst & Young
Chartered Accountants
London

January 31, 1990